

Budget Summary

| | 2023-24 Actual | 2024-25 Original | 2024-25 Revised |
|--|-------------------|---------------------|--------------------|
| Total Revenue | \$ 23,026,060 | \$ 21,765,967 | \$ 23,444,433 |
| Total Expenses | (23,707,038) | (21,727,363) | (23,348,416) |
| Surplus/(Deficit) | \$ 74,820 | \$ 38,600 | \$ 96,020 |
| Enrollment | 1565 | 1583 | 1557 |
| Foundation Allowance | \$ 9,608 | \$ 9,848 | \$ 9,608 |
| Projected Fund Balance | \$ 3,298,043 | \$ 3,162,965 | \$ 3,394,060 |
| Committed Fund Balance | 180,000 | 180,000 | 180,000 |
| Assigned Fund Balance | 180,000 | 180,000 | 180,000 |
| Fund Balance - Unassigned/Uncommitted | \$ 2,938,043 | \$ 2,802,965 | \$ 3,034,060 |
| <i>Fund Balance as % of Unrestricted State Aid</i> | 22% | 20% | 23% |

2024-25 Excess Revenue/(Expenditures) - Original **\$ 38,600**

Revenue CHANGES: Increase/(Decrease)

| | |
|---|---------------------|
| Local Revenue - Summer Discovery Grant | \$ 149,043 |
| State Revenue - increase in At Risk and grants deferred from FY24 | 1,118,915 |
| Federal Revenue - final allocations and carryover, new Title IV grant | 192,025 |
| Other Revenue - Section 31n(6) award | 218,483 |
| | \$ 1,678,466 |

Expenditure CHANGES: Increase/(Decrease)

| | |
|---|---------------------|
| High School curriculum | \$ 80,000 |
| Summer School funded by the Summer Discovery and MIKids 23g Grants | 547,645 |
| Added Needs increase in Special Education staffing | 104,304 |
| At Risk expenses increase to match increase in revenue | 466,998 |
| Compensatory Education Title increase to match increase in revenue | 153,128 |
| Pupil Services increase in staff | 58,821 |
| Board of Education increase in advertising | 28,500 |
| Business Support Services decrease in interest with actual amortization | (123,374) |
| Operations & Maintenance increase in Capital Projects | 170,678 |
| Central Services increase in Supplies and HR Processing | 81,445 |
| All other cost changes | 52,908 |
| | \$ 1,621,053 |

2024-25 Excess Revenue/(Expenditures) - Revised **\$ 96,010**

2024-25 Budget Highlights

- ESSER funds have all been spent. The grant remained open until September 30, 2024 so there is a small amount of ESSER revenue and expense in FY25.
- There was no actual increase to the foundation allowance. Charter schools were awarded a one-time \$375 additional per pupil state aid payment.
- The school is taking advantage of deferred At Risk funds to manage the ESSER "cliff" and avoid significant layoffs.
- Summer School expenses are all in FY25, however some of the Summer Discovery funds were received in FY24.
- Many state grants from FY24 were deferred to FY25 in order to appropriately expend the funds.
- Raises have been allocated to staff.

**Summit Academy North
18601 Middlebelt
Romulus, MI 48174**

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2025.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:

| | | |
|---|-----------|-------------------|
| Local | \$ | 265,293 |
| State | | 20,101,922 |
| Federal | | 1,891,261 |
| Payments Received from Other Public Schools | | 1,185,958 |
| Total Revenue | \$ | 23,444,433 |

BE IT FURTHER RESOLVED, that \$ 23,348,416 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

| | | |
|---|-----------|-------------------|
| Instructional | \$ | 7,360,720 |
| Added Needs | | 4,259,391 |
| Pupil | | 1,526,520 |
| Instructional Staff | | 705,243 |
| General Administration | | 867,367 |
| School Administration | | 1,855,776 |
| Business | | 126,216 |
| Operations and Maintenance | | 1,953,045 |
| Transportation | | 1,112,194 |
| Central | | 979,965 |
| Athletics | | 617,628 |
| Community | | 53,552 |
| Other Transactions and Transfers | | 1,930,799 |
| Total Expenditures | \$ | 23,348,416 |
| Excess Revenues Over/(Under) Expenditures | \$ | 96,017 |
| Beginning Fund Balance (July 1st) | \$ | 3,298,043 |
| Ending Fund Balance (June 30th) <i>estimated</i> | \$ | 3,394,060 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the ___ day of _____, _____ at which a quorum was present.

By: 
Secretary of the Board

SUMMIT ACADEMY NORTH
2024-25 Revised Budget
General Fund



| | | Actual 2023-24 | Original 2024-25 | Revised 2024-25 |
|-------------------------------------|---|-------------------|---------------------|--------------------|
| Function/ | Per Pupil Foundation Allowance \$ | 9,608 | \$ 9,848 | \$ 9,608 |
| Object | Student Count | 1,565 | 1,583 | 1,557 |
| Revenue | | | | |
| Revenue from Local Sources | | | | |
| 131-0000 | Preschool Tuition | \$ 61,848 | \$ 100,000 | \$ 50,000 |
| 141-0010 | Transportation Fees | 8,503 | 10,000 | 10,000 |
| 173-0000 | Dues & Fees - Athletics | 887 | - | - |
| 181-0000 | Dues & Fees - Extension | - | 5,250 | 5,250 |
| 199-0000 | Miscellaneous - Summer Discovery | 463,680 | - | 199,043 |
| 199-0000 | Miscellaneous | 2,768 | 1,000 | 1,000 |
| Revenue from State Sources | | | | |
| 311-0010 | State Aid Foundation | 15,030,633 | 15,590,616 | 14,962,237 |
| 312-0250 | FAFSA Completion Challenge | 8,950 | - | - |
| 311-0001 | Charter School Per Pupil | - | - | 583,438 |
| 312-0010 | Headlee Obligation for Data Collection | 45,725 | 45,935 | 45,740 |
| 312-0011 | MPSERs Cost Offset | 11,615 | 6,748 | 384 |
| 312-0000 | UAAL Rate Stabilization | 29,424 | 29,424 | 29,424 |
| 312-0020 | At Risk | 1,006,723 | 1,701,566 | 2,213,537 |
| 312-0000 | Enrollment Stabilization Payments | - | - | 27,142 |
| 312-0015 | Section 41 | 23,513 | 22,791 | 35,219 |
| 312-0000 | Special Education | 359,058 | 359,058 | 626,630 |
| 312-0000 | District Transportation 22L | 135,123 | 100,000 | 135,123 |
| 312-0000 | MIKids Back On Track 23g | - | 260,630 | 260,630 |
| 312-0000 | Student Loan Repayment 27k | - | - | 24,400 |
| 312-0000 | Educator Compensation 27l | - | - | 41,265 |
| 312-0000 | Section 27m First Time Board Candidate | - | - | 21,250 |
| 312-0000 | Section 31aa | 305,698 | 198,823 | 237,753 |
| 312-0000 | Professional Development 35j | 5,365 | 90,958 | 184,395 |
| 312-0000 | Out of School Time Grant 32n | - | - | 26,625 |
| 312-0000 | Early Student Behavioral Intervention 97j | - | - | 14,566 |
| 312-0000 | Feminine Hygiene 99g | 1,354 | - | 30,550 |
| 312-0000 | Imagine Learning 99u | 84,000 | - | - |
| 311-0000 | Early Literacy Grant 35a | 22,853 | 22,853 | 18,086 |
| 312-0040 | FIRST Robotics | 7,980 | - | 302 |
| 317-0000 | Great Start Readiness Program | 462,163 | 553,605 | 583,226 |
| Revenue from Federal Sources | | | | |
| 414-0000 | ESSER/CARES Grant | 2,321,202 | - | 18,247 |
| 414-0000 | Education Equity | 32,274 | - | - |
| 414-0250 | E-rate | 21,290 | 20,000 | 22,000 |
| 414-0250 | Section 97 School Safety | 60,814 | - | 9,083 |

SUMMIT ACADEMY NORTH
 2024-25 Revised Budget
 General Fund



| | Actual 2023-24 | Original 2024-25 | Revised 2024-25 |
|--|----------------------|----------------------|----------------------|
| 414-0250 Section 98c Learning Loss | 11,964 | - | - |
| 414-0250 ARP Homeless | 1,659 | - | 17,848 |
| 414-0250 ARP Grow Your Own | 173,163 | 200,000 | 204,500 |
| 414-0250 ARP Section 11bb | - | - | 29,768 |
| 414-0120 IDEA | 546,286 | 656,489 | 526,732 |
| 414-0140 Title I A | 544,520 | 602,659 | 697,648 |
| 414-0140 Title I A Carryover | 106,166 | - | 58,139 |
| 414-0140 Title I A TAG | 40,000 | 40,000 | - |
| 414-0210 Title II A | 51,283 | 76,043 | 75,773 |
| 414-0210 Title II A Carryover | 25,283 | - | 24,760 |
| 414-0040 Title III | 13,776 | 8,074 | 12,478 |
| 414-0040 Title IV | 47,313 | 56,355 | 53,874 |
| 414-0040 Title IV Stronger Connections | - | - | 75,000 |
| 414-0000 Title V | 40,593 | 39,616 | 65,411 |
| Payments Received from Other Public Schools | | | |
| 513-0000 Act 18 | 85,981 | 55,000 | 85,000 |
| 513-0000 COSA grant | 147,028 | 174,275 | 172,925 |
| 513-0000 Enhancement Millage | 630,900 | 633,200 | 622,800 |
| 513-0000 Section 31n(6) | - | - | 200,233 |
| 513-0000 Health Resource Advocate grant | 46,702 | 105,000 | 105,000 |
| Total Revenues & Other Transactions | \$ 23,026,060 | \$ 21,765,967 | \$ 23,444,433 |

Elementary Instructional Expenditures

| | | | |
|---|------------------|------------------|------------------|
| 111-3110 Purchased Serv - Salaries | \$ 1,217,141 | \$ 1,507,735 | \$ 1,519,278 |
| 111-3110 Purchased Serv - Aides | 39,302 | - | - |
| Raises | - | 350,000 | - |
| Bonuses | - | - | - |
| 111-3110 Purchased Serv - Substitutes | 61,701 | 20,000 | 75,000 |
| 111-3110 Purchased Serv - Benefits | 287,176 | 399,143 | 383,770 |
| 111-3110 Purchased Serv - Taxes | 98,356 | 136,544 | 137,173 |
| 111-3110 Purchased Serv (CRF/ESSER) | 72,338 | - | 4,020 |
| 111-3150 Other Purchased Serv (ESSER) | 105,000 | - | - |
| 111-2390 Student Loan Repayment Section 27k | - | - | 8,134 |
| 111-3450 Software Licenses | 132,776 | 20,000 | 35,000 |
| 111-3450 Licenses (Title IA) | 13,008 | 12,969 | 825 |
| 111-3450 Licenses (Title V) | 1,228 | - | 1,435 |
| 111-3450 Licenses (Sec 99u) | 84,000 | - | - |
| 111-3450 Licenses (ESSER) | 5,000 | - | - |
| 111-5110 Teaching Supplies | 68,162 | 85,000 | 70,000 |
| 111-7910 Miscellaneous | 7,379 | 5,000 | 5,000 |
| Total | 2,192,567 | 2,536,391 | 2,239,634 |

SUMMIT ACADEMY NORTH
2024-25 Revised Budget
General Fund



| | Actual 2023-24 | Original 2024-25 | Revised 2024-25 |
|--|-------------------|---------------------|--------------------|
| <u>Middle School Instructional Expenditures</u> | | | |
| 112-3110 Purchased Serv - Salaries | 973,768 | 759,047 | 897,302 |
| 112-3110 Purchased Serv - Aides | 378 | 3,461 | - |
| 112-3110 Purchased Serv - Substitutes | 2,446 | 2,500 | 20,000 |
| 112-3110 Purchased Serv - Benefits | 173,804 | 202,501 | 237,157 |
| 112-3110 Purchased Serv - Taxes | 81,771 | 77,943 | 86,389 |
| 112-3110 Purchased Serv (Title IA) | 102,796 | 105,688 | - |
| 112-2390 Student Loan Repayment Section 27k | - | - | 8,133 |
| 112-5110 Licenses (Title V) | 1,228 | - | 1,435 |
| 112-5110 Teaching Supplies | 45,604 | 40,000 | 40,000 |
| 112-5110 Teaching Supplies (PBIS) | 1,550 | - | 1,700 |
| 112-7910 Miscellaneous | - | 3,000 | 3,000 |
| Total | 1,383,345 | 1,194,140 | 1,295,115 |
| <u>High School Instructional Expenditures</u> | | | |
| 113-3110 Purchased Serv - Virtual BYU | - | 60,000 | 66,750 |
| 113-3110 Purchased Serv - Salaries | 1,380,204 | 1,265,668 | 1,262,749 |
| 113-3110 Purchased Serv - Aides | 63,272 | 31,827 | 43,982 |
| 113-3110 Purchased Serv - Substitutes | 24,458 | - | 30,000 |
| 113-3110 Purchased Serv - Benefits | 199,825 | 285,577 | 274,203 |
| 113-3110 Purchased Serv - Taxes | 126,704 | 115,810 | 116,552 |
| 113-3110 Purchased Serv (At Risk) | 92,116 | - | 72,865 |
| 113-2390 Student Loan Repayment Section 27k | - | - | 8,133 |
| 113-3450 Licenses (Title V) | 1,228 | - | 1,435 |
| 113-3710 Dual Enrollment | 96,813 | 65,000 | 65,000 |
| 113-3450 Career & Technical Education | 164,937 | 170,000 | 170,000 |
| 113-5110 Teaching Supplies | 36,289 | 40,000 | 50,000 |
| 113-5110 Teaching Supplies (Band) | 50,358 | 40,000 | 32,000 |
| 113-5110 Teaching Supplies (Robotics) | 7,149 | - | - |
| 113-5110 Teaching Supplies (FAFSA Completion) | 8,950 | - | - |
| 113-5111 Technology Supplies | - | 5,000 | 5,000 |
| 113-5210 Curricular Resources | 8,400 | - | 80,000 |
| 113-7910 Miscellaneous (includes Graduation) | 25,041 | 15,000 | 15,000 |
| Total | 2,285,744 | 2,093,882 | 2,293,669 |
| <u>Preschool</u> | | | |
| 118-3110 Purchased Serv - Salaries GSRP | 359,424 | 439,844 | 403,476 |
| 118-3110 Purchased Serv - Salaries | 141,444 | 118,513 | 110,746 |
| 118-3190 Home Visits GSRP | - | 200 | 200 |
| 118-5110 Preschool Supplies GSRP | 53,505 | 27,847 | 27,847 |

SUMMIT ACADEMY NORTH
2024-25 Revised Budget
General Fund



| | Actual 2023-24 | Original 2024-25 | Revised 2024-25 |
|---|-------------------|---------------------|--------------------|
| 118-5110 Preschool Supplies | 1,896 | 29,305 | 29,305 |
| 221-3150 Early Childhood Specialists GSRP | 25,246 | 28,824 | 27,000 |
| 221-5510, Dues & Fees GSRP | - | 755 | 755 |
| 226-5110 Office Supplies GSRP | 216 | 3,000 | 2,238 |
| 226-3190 Admin Support GSRP | 23,772 | 34,014 | 61,478 |
| 231-3510 GSRP Advertising | - | - | 25,000 |
| 261-3150 Custodial Support GSRP | - | - | 35,232 |
| Total | 605,503 | 682,302 | 723,277 |
| <u>Summer School</u> | | | |
| 119-3110 Purchased Serv - Salaries (Summer Discovery) | 15,563 | - | 349,236 |
| 119-3110 Purchased Serv - Salaries (23g) | - | 255,000 | 200,806 |
| 119-3110 Purchased Serv - Salaries (32n) | 26,625 | - | 5,010 |
| 119-3110 Purchased Serv - Salaries (ESSER) | 196,150 | - | - |
| 119-5110 Teaching Supplies (23g) | 14,024 | 5,630 | 5,630 |
| 119-5110 Teaching Supplies (OST) | - | - | 21,615 |
| 119-5110 Teaching Supplies (Summer Discovery) | - | - | 206,980 |
| 119-5110 Teaching Supplies (32n) | - | - | 19,748 |
| Summer School (At Risk, Title VI) | - | 750 | - |
| Total | 252,362 | 261,380 | 809,025 |
| <u>Added Needs - Special Education</u> | | | |
| 122-3110 Purchased Serv - Salaries | 655,730 | 543,689 | 822,476 |
| 122-3110 Purchased Serv - Salaries (Act 18) | 138,537 | 276,852 | 232,126 |
| 122-3220 Workshops & Conferences | 120 | 1,700 | 1,700 |
| 122-5110 Teaching Supplies | 9,132 | 14,000 | 14,000 |
| Total | 803,519 | 836,241 | 1,070,302 |
| <u>Added Needs - Special Education IDEA</u> | | | |
| 122-3110 Purchased Serv - Salaries | 546,286 | 656,489 | 526,732 |
| Total | 546,286 | 656,489 | 526,732 |
| <u>Compensatory Education Title Funds</u> | | | |
| 125-3110 Purchased Serv - Teachers | 66,649 | 109,066 | 220,137 |
| 125-3110 Purchased Serv - Aides | 167,790 | 81,470 | 212,729 |
| 125-5110 Teaching Supplies (Title I) | - | 900 | 250 |
| Title I Subtotal | 234,439 | 191,436 | 433,115 |
| 125-3110 Purchased Serv - Salaries (Title II) | 50,441 | 37,928 | 76,884 |
| 125-3110 Purchased Serv - Salaries (Title III) | 1,572 | 2,880 | 2,880 |
| 125-3110 Purchased Serv - Salaries (Title IV) | 20,304 | 22,712 | 23,328 |
| 125-3110 Purchased Serv - Salaries (Sect 98c) | 11,964 | - | - |

SUMMIT ACADEMY NORTH
2024-25 Revised Budget
General Fund



| | Actual 2023-24 | Original 2024-25 | Revised 2024-25 |
|---|-------------------|---------------------|--------------------|
| 125-3110 Purchased Serv - Salaries (Title V) | 18,455 | 39,616 | - |
| 125-3110 Purchased Serv - Salaries | 10,963 | - | - |
| 125-4140 Homeless Supplies (Title I) | 400 | - | 500 |
| 125-3110 Purchased Serv - Salaries (Early Literacy 35a) | 22,853 | 22,656 | 23,206 |
| 125-3110 Purchased Serv - Salaries (Sec 41) | 21,875 | 17,543 | 19,028 |
| 125-3110 Purchased Serv - Salaries (ESSER) | 285,761 | - | - |
| 125-5110 Teaching Supplies (Sec 41) | 4,334 | - | 3,555 |
| 125-5110 Teaching Supplies (Title III) | - | 4,047 | 4,047 |
| Total | 683,361 | 338,818 | 586,543 |
| <u>Compensatory Education At Risk</u> | | | |
| 125-3110 Purchased Serv - Teachers | 610,101 | 816,087 | 545,774 |
| 125-3110 Purchased Serv - Aides | 140,735 | 564,984 | 733,670 |
| 125-3110 At Risk to be allocated | - | 173,818 | 689,075 |
| 125-5110 Teaching Supplies | 24,644 | 53,927 | 107,295 |
| Total | 775,480 | 1,608,816 | 2,075,814 |
| <u>Adult/Continuing Education</u> | | | |
| 135-7410 Tuition & Fees - Grow Your Own | 166,861 | 200,000 | - |
| Total | 166,861 | 200,000 | - |
| <u>Pupil Services</u> | | | |
| 212-3130 Purchased Serv - Counselor | 15,900 | - | - |
| 212-3130 Purchased Serv - Counselor (Title V) | 18,455 | - | 61,106 |
| 212-3130 Purchased Serv - Title IV | 21,009 | 27,391 | 30,546 |
| 213-3130 Purchased Serv - Occupational Therapy | 49,136 | 25,000 | 25,000 |
| 213-3130 Purchased Serv - Nurse | 46,702 | 104,525 | 94,718 |
| 214-3130 Purchased Serv - Psychological | 114,165 | 115,712 | 127,298 |
| 214-3130 Purchased Serv - Psychological (31n) | - | - | 64,595 |
| 215-3130 Purchased Serv - Speech | 269,824 | 236,042 | 241,931 |
| 216-3130 Purchased Serv - Social Worker | 304,087 | 329,660 | 316,870 |
| 216-3130 Purchased Serv - Social Worker (At Risk) | 26,664 | - | - |
| 216-3130 Purchased Serv - Social Worker (31aa) | 151,346 | 100,285 | - |
| 216-3130 Purchased Serv - Social Worker (31n) | - | - | 135,638 |
| 216-3130 Purchased Serv - Dean of Culture (Title IA) | 142,415 | 142,677 | 145,428 |
| 216-3130 Purchased Serv - Behavior (Title IV) | - | - | 75,000 |
| 219-3130 Purchased Serv - Behavior Coach | 76,868 | 100,285 | - |
| 219-3110 Behavior Intervention Services (At Risk) | 111,366 | 92,000 | 92,000 |
| 219-3110 Purchased Serv - Aides (31aa) | - | 194,122 | 116,389 |
| Total | 1,347,937 | 1,467,699 | 1,526,520 |

SUMMIT ACADEMY NORTH
2024-25 Revised Budget
General Fund



| | Actual 2023-24 | Original 2024-25 | Revised 2024-25 |
|---|-------------------|---------------------|--------------------|
| <u>Improvement of Instruction</u> | | | |
| 221-3220 Workshops & Conferences | 20,417 | 28,998 | 9,950 |
| 221-5110 Supplies & Materials | - | - | - |
| Title II Subtotal | 20,417 | 28,998 | 9,950 |
| 221-3150 Coaches (Title I) | 63,018 | 75,038 | 82,300 |
| 221-3150 Coaches (COSA) | 147,028 | 182,520 | 186,963 |
| 221-3150 Curriculum stipends (Title IA) | 12,000 | - | - |
| 221-3220 Workshops & Conferences | 41,171 | 20,000 | 20,000 |
| 221-3220 Workshops & Conferences (ESSER) | 7,162 | - | 14,227 |
| 221-3220 Workshops & Conferences (Sec 31aa, 31q) | 4,914 | 3,915 | - |
| 221-3220 Workshops & Conferences (Early Literacy) | - | 2,840 | 2,840 |
| 221-3220 Workshops & Conferences (Title IV) | 6,000 | 6,252 | - |
| 221-3220 Workshops & Conferences (Sec 35j) | 5,365 | 90,958 | 90,958 |
| 221-3220 Workshops & Conferences (Sec 41) | - | - | 2,191 |
| 221-3120 Tuition - Grow Your Own | - | - | 200,000 |
| 221-5110 Supplies & Materials - Grow Your Own | - | - | 2,500 |
| 221-7910 Dues & Fees - Grow Your Own | - | - | 2,000 |
| 221-4140 Software Licenses (ESSER) | 185,931 | - | - |
| 225-3450 Software, Subscriptions (ESSER) | 692,677 | - | - |
| 225-4140 Software (Sec 97j) | - | - | 14,566 |
| 225-5990 Technology Supplies (ESSER) | 270,000 | - | - |
| 226-3150 Purchased Serv - Salaries (Title I) | 59,180 | 43,029 | 69,000 |
| 226-3150 Purchased Serv - Salaries (Title II) | 3,300 | 3,000 | 7,748 |
| 229-3150 Purchased Serv - Salaries (Title I TAG) | 40,000 | 40,000 | - |
| 229-3150 Purchased Serv - Substitutes (ESSER) | 138,443 | - | - |
| 229-3150 Purchased Serv - Bonuses (ESSER) | 285,872 | - | - |
| Total | 1,982,478 | 496,550 | 705,243 |
| <u>Board of Education</u> | | | |
| 231-3170 Legal Fees | 50,710 | 40,000 | 40,000 |
| 231-3180 Audit Fees | 20,000 | 20,000 | 18,500 |
| 231-3510 Advertising | 265,273 | 300,000 | 325,000 |
| 231-7410 Dues & Fees | 20,847 | 10,000 | 15,000 |
| Total | 356,830 | 370,000 | 398,500 |
| <u>Executive Administration</u> | | | |
| 232-3150 University Oversight Fee | 457,417 | 467,718 | 448,867 |
| 232-1110 Purchased Serv - Superintendent | 258,064 | - | 20,000 |
| Total | 715,481 | 467,718 | 468,867 |

SUMMIT ACADEMY NORTH
2024-25 Revised Budget
General Fund



| | Actual 2023-24 | Original 2024-25 | Revised 2024-25 |
|--|-------------------|---------------------|--------------------|
| <u>School Administration</u> | | | |
| 241-3150 Purchased Serv - Administrators | 1,303,759 | 1,122,518 | 1,184,608 |
| 241-3150 Purchased Serv - Assistants | 455,056 | 635,184 | 581,168 |
| 241-3430 Mail/Postage | 11,166 | 15,000 | 15,000 |
| 241-5910 Office Supplies | 88,614 | 50,000 | 50,000 |
| 241-6420 Furniture & Equipment < \$5,000 | 3,302 | - | - |
| 241-7910 Miscellaneous | 15,103 | 15,000 | 25,000 |
| Total | 1,877,000 | 1,837,702 | 1,855,776 |
| <u>Business Support Services</u> | | | |
| 259-3150 Business Services Fee | 47,069 | 58,882 | 54,590 |
| 259-7210 Interest | 256,238 | 190,000 | 66,626 |
| 259-7410 Bank Charges, Dues & Fees | 4,801 | 15,000 | 5,000 |
| Total | 308,108 | 263,882 | 126,216 |
| <u>Operations & Maintenance</u> | | | |
| 261-3190 Purchased Serv - Custodial | 816,388 | 854,997 | 806,074 |
| 261-3410 Telephone | 40,818 | 54,500 | 54,500 |
| 261-3830 Water & Sewer | 4,978 | 8,160 | 13,000 |
| 261-3840 Waste & Trash Disposal | 44,942 | 40,000 | 40,000 |
| 261-3910 Insurance | 82,534 | 98,500 | 93,600 |
| 261-4110 Building Maintenance & Repair | 199,634 | 130,000 | 145,000 |
| 261-4120 Equipment Maintenance & Repair (Sec 31aa) | 68,072 | 786 | 80,447 |
| 261-4220 Alarm | 24,441 | 25,000 | 25,000 |
| 261-5510 Heat | 33,545 | 40,424 | 40,424 |
| 261-5520 Electric | 167,709 | 135,000 | 135,000 |
| 261-5990 Supplies & Materials | 177,139 | 190,000 | 190,000 |
| 261-5990 Supplies & Materials (Sec 97) | 64,418 | - | 50,000 |
| 261-6410 Capital Projects | 48,409 | 200,000 | 275,000 |
| 261-7910 Miscellaneous | 107 | 5,000 | 5,000 |
| Total | 1,773,134 | 1,782,367 | 1,953,045 |
| <u>Transportation</u> | | | |
| 271-3150 Purchased Serv - Director & Drivers | 836,213 | 947,905 | 938,539 |
| 271-3150 Purchased Serv - Drivers (Sec 22L) | 135,123 | - | - |
| 271-3150 Purchased Serv - Drivers (Title III) | 1,232 | 400 | 400 |
| 271-3310 Homeless Transportation (Title IA) | 6,353 | 16,830 | 10,000 |
| 271-3310 Homeless Transportation (ARP) | - | - | 7,000 |
| 271-3310 Contract Carrier | - | 3,000 | 3,000 |
| 271-3330 Pupil Trans Family | 2,094 | 9,000 | 9,000 |
| 271-4130 Repairs and Maintenance | 54,917 | 48,000 | 48,000 |

SUMMIT ACADEMY NORTH
2024-25 Revised Budget
General Fund



| | Actual 2023-24 | Original 2024-25 | Revised 2024-25 |
|---|-------------------|---------------------|--------------------|
| 271-4210 Bus Lease | 52,301 | - | - |
| 271-5710 Fuel | 68,562 | 75,000 | 75,000 |
| 271-5190 Supplies | 2,615 | 13,255 | 13,255 |
| 271-6410 Capital Outlay > \$5,000 | 755,794 | - | - |
| 271-7910 Miscellaneous | 6,096 | 8,000 | 8,000 |
| Total | 1,921,300 | 1,121,390 | 1,112,194 |
| <u>Central Services</u> | | | |
| 283-3150 Human Resource Processing Fee | 321,157 | 300,047 | 316,973 |
| 283-3220 Workshops and Conferences - Title II | 2,408 | 6,117 | 5,951 |
| 283-7410 Dues & Fees | 26,404 | 5,500 | 5,500 |
| 284-3190 Purchased Serv - Salaries | 327,200 | 335,856 | 342,541 |
| 284-3220 Workshops and Conferences | - | 1,000 | 1,000 |
| 284-3431 Internet Services | 69,725 | - | - |
| 284-3450 Software Licenses | 280,850 | 175,000 | 208,000 |
| 284-5990 Supplies | 95,923 | 75,000 | 100,000 |
| Total | 1,123,667 | 898,520 | 979,965 |
| <u>Athletics</u> | | | |
| 293-3150 Purchased Serv - Athletics | 475,463 | 407,903 | 391,628 |
| 293-3310 Transportation | 69,661 | 50,000 | 50,000 |
| 293-4220 Dues & Fees | - | 10,000 | 10,000 |
| 293-5990 Supplies | 195,856 | 150,000 | 150,000 |
| 293-6410 Capital Outlay > \$5,000 | 15,920 | 16,000 | 16,000 |
| Total | 756,900 | 633,903 | 617,628 |
| <u>Community Activities</u> | | | |
| 331-3120 Purchased Serv - Liaison (Sect 41) | 7,749 | 5,117 | 7,500 |
| 331-3220 Community Activities (Title III) | 378 | 386 | 386 |
| 331-5110 Parent Involvement (Sect 41) | - | 131 | 2,945 |
| 331-5110 Parent Involvement (Title I) | 16,077 | 13,991 | 14,619 |
| 331-5110 Parent Involvement (Title III) | 4,302 | 1,407 | 1,407 |
| Total | 28,506 | 21,032 | 26,857 |
| <u>Latchkey</u> | | | |
| 351-3110 Purchased Serv - Salaries | 27,997 | 26,342 | 16,000 |
| 351-5110 Supplies | - | - | - |
| Total | 27,997 | 26,342 | 16,000 |

SUMMIT ACADEMY NORTH
2024-25 Revised Budget
General Fund



| | Actual 2023-24 | Original 2024-25 | Revised 2024-25 |
|---|----------------------|----------------------|----------------------|
| Welfare | | | |
| 361-5990 Supplies (ARP Homeless) | 1,281 | - | 10,695 |
| 361-5910 Homeless Supplies (Title IA) | 1,000 | 1,000 | - |
| Total | 2,281 | 1,000 | 10,695 |
| Transfers and Other Transactions | | | |
| 452-4120 Site Improvements (ESSER) | - | - | - |
| 456-6220 Site Improvements | - | - | - |
| 511-7120 Principal - Leases | - | - | - |
| 511-7220 Interest - Leases | 20,505 | - | - |
| 511-7150 Capital Lease Payments | 209,711 | 375,000 | 375,000 |
| 631-8111 Transfer to Debt Service | 1,560,175 | 1,555,799 | 1,555,799 |
| 641-8110 Transfer to Capital Projects | - | - | - |
| Total | 1,790,391 | 1,930,799 | 1,930,799 |
| Total Expenditures & Other Transactions | \$ 23,707,038 | \$ 21,727,363 | \$ 23,348,416 |
| Other Financing Sources | | | |
| Proceeds from Capital Leases | 755,794 | - | - |
| Revenues & Other Financing Sources Over (Under) | | | |
| Expenditures & Other Uses | \$ 74,816 | \$ 38,603 | \$ 96,017 |
| 711-0000 Beginning Fund Balance | \$ 3,223,227 | \$ 3,124,362 | \$ 3,298,043 |
| Ending Fund Balance | \$ 3,298,043 | \$ 3,162,965 | \$ 3,394,060 |
| Committed Fund Balance - Legal Action | \$ 180,000 | \$ 180,000 | \$ 180,000 |
| Assigned Fund Balance - Future Projects - Curriculum | \$ - | \$ - | \$ - |
| Assigned Fund Balance - Legal Action | \$ 180,000 | \$ 180,000 | \$ 180,000 |
| Unassigned/Uncommitted | \$ 2,938,043 | \$ 2,802,965 | \$ 3,034,060 |
| 3/5/2025 | 21.9% | 20.3% | 22.7% |