

Budget Summary

	2022-23 Actual	2023-24 Final	2024-25 Original
Total Revenue	\$ 21,296,426	\$ 23,670,373	\$ 21,765,967
Total Expenses	(23,459,746)	(23,729,799)	(21,727,364)
Surplus/(Deficit)	\$ (2,082,930)	\$ 20,970	\$ 38,600
Enrollment	1563	1565	1583
Foundation Allowance	\$ 9,150	\$ 9,608	\$ 9,848
Projected Fund Balance	\$ 3,223,227	\$ 3,244,193	\$ 3,282,796
Committed Fund Balance	180,000	180,000	180,000
Assigned Fund Balance	180,000	180,000	180,000
Fund Balance - Unassigned/Uncommitted	\$ 2,863,227	\$ 2,884,193	\$ 2,922,796
Fund Balance as % of Unrestricted State Aid	23%	22%	21%

2023-24 Excess Revenue/(Expenditures) - Final \$ 20,970Revenue CHANGES: Increase/(Decrease)

Local Revenue - increase in Preschool tuition	\$ 50,363
State Revenue - increase in per pupil allowance	653,382
Federal Revenue - loss of ESSER and other one-time grants	(2,638,462)
Other Revenue - increase in Enhancement Millage	30,311
Other Transactions - one-time Capital Lease proceeds in prior year	(80,392)
	<u>\$ (1,984,798)</u>

Expenditure CHANGES: Increase/(Decrease)

ESSER funded bonuses	\$ (285,872)
Completion of Playground construction project, funded by ESSER	(105,000)
At Risk To Be Allocated decreased as ESSER staff moved to At Risk	(190,404)
Decrease in Technology supplies funded by ESSER	(270,000)
Completion of Basecamp purchase, funded by ESSER	(692,677)
Retirement of Superintendent	(209,380)
One-time cyber attack expenses removed for 2024-25	(191,000)
All other cost changes	(58,102)
	<u>\$ (2,002,435)</u>

2024-25 Excess Revenue/(Expenditures) - Original \$ 38,607

2024-25 Budget Highlights

- ESSER funds have been spent. The grant remains open until September 30, 2024 so there may be a small amount of ESSER revenue in FY25. That has not been budgeted at this time.
- The increase in the foundation allowance has been estimated at \$240, to \$9,848 per pupil.
- Actual benefit rates for FY25 are included. The increase was only 3%
- The school is taking advantage of deferred At Risk funds to manage the ESSER "cliff" and avoid significant layoffs.
- New grants have been obtained to mitigate the loss of many one year state grants in FY24.

2024-25 General Appropriations Resolution
General Fund Budget - Original

**Summit Academy North
18601 Middlebelt
Romulus, MI 48174**

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2025.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:

Local	\$	116,250
State		18,983,006
Federal		1,699,236
Payments Received from Other Public Schools		967,475
Total Revenue	\$	21,765,967

BE IT FURTHER RESOLVED, that \$21,727,364 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instructional	\$	6,968,095
Added Needs		3,440,365
Pupil		1,467,700
Instructional Staff		496,550
General Administration		837,718
School Administration		1,837,701
Business		263,882
Operations and Maintenance		1,782,367
Transportation		1,121,390
Central		898,520
Athletics		633,903
Community		48,374
Other Transactions and Transfers		1,930,799
Total Expenditures	\$	21,727,364

Excess Revenues Over/(Under) Expenditures	\$	38,603
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Beginning Fund Balance (July 1st)	\$	3,244,193
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Ending Fund Balance (June 30th) <i>estimated</i>	\$	3,282,796
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Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the ____ day of _____, _____ at which a quorum was present.

By: 
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Secretary of the Board

2024-25

General Appropriations Resolution
Student Activity Fund Budget - Original**Summit Academy North**18601 Middlebelt
Romulus, MI 48174**A Resolution of the Summit Academy North Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2025.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the fiduciary fund are as follows:

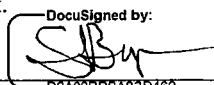
Revenue		
Local	\$	70,000
Prior Period Adjustment		-
Total Revenue		<u>70,000</u>

BE IT FURTHER RESOLVED, that \$70,000 of the total available to appropriate in the fiduciary fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	\$	70,000
Total Appropriated		70,000
Excess Revenues Over (Under) Expenditures		-
Fund Balance, July 1		116,758
Ending Fund Balance	\$	<u><u>116,758</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the _____ day of _____ 2024, at which a quorum was present.

DocuSigned by:

By: _____
Secretary of the Board

Summit Academy North
18601 Middlebelt
Romulus, MI 48174

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North Lunch Fund for the fiscal year ending June 30, 2025.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the special revenue - lunch fund are as follows:

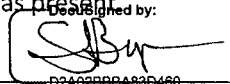
Revenue	
Local	-
State	20,000
Federal	530,000
Incoming Transfers and Other Transactions	-
Total Revenue	<u>550,000</u>

BE IT FURTHER RESOLVED, that \$ 550,000 of the total available to appropriate in the special revenue - lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Purchased Services	65,176
Food Service	484,824
Total Appropriated	550,000
Excess Revenues Over (Under) Expenditures	<u>0</u>
Fund Balance, July 1	83,238
Ending Fund Balance, June 30th estimated	<u>83,238</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the ____ day of _____, 2024 at which a quorum was present.

By: 
Designated by:
 By: _____
 Secretary of the Board

Summit Academy North
School Service Fund Budget
For the Year Ended June 30, 2024



Function/ Object	2022-23 Actual	2023-24 Original	2023-24 Final
Revenue			
25-161 Food Sales to Students	23,835	20,000	6,000
25-312 State Lunch Revenue	15,694	14,322	23,898
25-414 Federal Lunch Revenue	399,378	415,616	502,530
25-414 ESSER	-	-	-
25-481 USDA Entitlement	30,000	30,000	30,000
Total Revenues & Other Transactions	468,907	479,938	562,428
Food Service Expenditures			
25-297 Purchased Serv - Aides	67,911	58,400	60,000
25-297 Food	416,932	390,000	471,928
25-297 Supplies	520	12,500	-
25-297 USDA Commodities	31,304	30,038	30,000
25-297 Capital Projects - ESSER	-	-	-
25-297 Miscellaneous	-	500	500
Total Expenditures & Other Transactions	516,667	491,438	562,428
Incoming Transfers & Other Transactions			
25-531 Transfer from General Fund			
Revenues & Other Financing Sources Over (Under)			
Expenditures & Other Uses	(47,760)	(11,500)	(0)
25-725 Beginning Fund Balance	130,998	123,060	83,238
Ending Fund Balance	83,238	111,560	83,238

SUMMIT ACADEMY NORTH
2024-25 Original Budget
General Fund



		Actual 2022-23	Final 2023-24	Original 2024-25
Function/	Per Pupil Foundation Allowance \$	9,150	\$ 9,608	\$ 9,848
Object	Student Count	1,563	1,565	1,583
Revenue				
Revenue from Local Sources				
131-0000	Preschool Tuition	\$ 49,280	\$ 55,000	\$ 100,000
141-0010	Transportation Fees	-	9,000	10,000
173-0000	Dues & Fees - Athletics	-	887	-
181-0000	Dues & Fees - Extension	12,931	-	5,250
199-0000	Miscellaneous	7,311	1,000	1,000
Revenue from State Sources				
311-0010	State Aid Foundation	14,250,507	15,030,633	15,590,616
312-0250	FAFSA Completion Challenge	-	6,400	-
311-0001	Section 504 Educator Recruitment	5,068	-	-
312-0010	Headlee Obligation for Data Collection	42,045	45,735	45,935
312-0011	MPSEs Cost Offset	6,852	9,427	6,748
312-0011	MPSEs One Time Deposit	21,238	-	-
312-0000	UAAL Rate Stabilization	36,468	29,424	29,424
312-0020	At Risk	989,274	1,529,451	1,701,566
312-0000	Enrollment Stabilization Payments	-	-	-
312-0015	Section 41	18,989	23,513	22,791
312-0000	Special Education	323,237	359,058	359,058
312-0000	District Transportation 22L	-	135,123	100,000
312-0000	MIKids Back On Track 23g	-	-	260,630
312-0000	Section 31aa	34,977	311,540	198,823
312-0000	Discover You Section 31q	15,000	-	-
312-0000	Professional Development 35j	-	98,802	90,958
312-0000	Out of School Time Grant 32n	-	26,625	-
312-0000	Early Student Behavioral Intervention 97j	-	14,566	-
312-0000	Feminine Hygiene 99g	-	15,890	-
312-0000	Imagine Learning 99u	-	84,000	-
311-0000	Benchmark Assessments	12,475	-	-
311-0000	Early Literacy Grant 35a	20,478	22,853	22,853
312-0040	FIRST Robotics	-	7,980	-
317-0000	Great Start Readiness Program	325,106	578,605	553,605
Revenue from Federal Sources				
414-0000	ESSER/CARES Grant	2,530,170	2,339,450	-
414-0000	Covid-19 District Funds	-	-	-
414-0000	Education Equity	-	-	-
414-0000	Section 31o	77,374	82,830	-
414-0250	Child Care Relief Fund/Child Care Stabilization Fund	251,392	-	-

SUMMIT ACADEMY NORTH
2024-25 Original Budget
General Fund



414-0250 E-rate	-	21,300	20,000
414-0250 Section 97 School Safety	123,269	58,645	-
414-0250 Section 98c Learning Loss	74,013	11,964	-
414-0250 ARP Grow Your Own	-	200,000	200,000
414-0120 IDEA	644,934	656,489	656,489
414-0140 Title I A	605,272	602,659	602,659
414-0140 Title I A Carryover	-	106,166	-
414-0140 Title I A TAG	-	40,000	40,000
414-0210 Title II A	61,044	76,043	76,043
414-0210 Title II A Carryover	-	25,283	-
414-0040 Title III	361	8,074	8,074
414-0040 Title IV	44,733	56,355	56,355
414-0000 Title V	46,935	52,440	39,616

Payments Received from Other Public Schools

513-0000 Act 18	54,006	55,000	55,000
513-0000 COSA grant	59,031	174,275	174,275
513-0000 Enhancement Millage	552,656	644,239	633,200
513-0000 Health Resource Advocate grant	-	63,650	105,000

Total Revenues & Other Transactions

\$ 21,296,426 \$ 23,670,373 \$ 21,765,967

Elementary Instructional Expenditures

111-3110 Purchased Serv - Salaries	\$ 1,271,873	\$ 1,451,783	\$ 1,507,735
111-3110 Purchased Serv - Aides	129,781	39,302	-
Raises	-	-	350,000
Bonuses	-	-	-
111-3110 Purchased Serv - Substitutes	24,317	20,000	20,000
111-3110 Purchased Serv - Benefits	233,267	287,176	399,143
111-3110 Purchased Serv - Taxes	168,063	98,356	136,544
111-3110 Purchased Serv (CRF/ESSER)	-	64,067	-
111-3110 Purchased Serv (Grow Your Own)	-	-	-
111-3150 Other Purchased Serv (ESSER)	39,800	105,000	-
111-3450 Software Licenses	49,827	22,000	20,000
111-3450 Licenses (Title IA)	825	12,969	12,969
111-3450 Licenses (Title V)	1,116	1,116	-
111-3450 Licenses (Sec 99u)	-	84,000	-
111-3450 Licenses (ESSER)	3,900	5,000	-
111-4120 Rental & Equipment	34,800	-	-
111-5110 Teaching Supplies	70,040	105,000	85,000
111-5111 Technology Supplies	157	-	-
111-5210 Curricular Resources	15,737	-	-
111-6420 Furniture & Equipment < \$5,000	-	-	-
111-7910 Miscellaneous	3,060	5,000	5,000
Total	2,046,563	2,300,769	2,536,391

SUMMIT ACADEMY NORTH
2024-25 Original Budget
General Fund



Middle School Instructional Expenditures

112-3110 Purchased Serv - Salaries	919,036	757,657	759,047
112-3110 Purchased Serv - Aides	37,306	3,461	3,461
112-3110 Purchased Serv - Substitutes	2,324	2,500	2,500
112-3110 Purchased Serv - Benefits	177,323	173,804	202,501
112-3110 Purchased Serv - Taxes	83,009	81,771	77,943
112-3110 Purchased Serv (Title IA)	-	99,700	105,688
112-5110 Licenses (Title V)	-	1,116	-
112-3450 Licenses (ESSER)	1,116	-	-
112-5110 Teaching Supplies	49,794	40,000	40,000
112-7910 Miscellaneous	-	3,000	3,000
Total	1,269,908	1,163,009	1,194,140

High School Instructional Expenditures

113-3110 Purchased Serv - Virtual BYU	58,345	-	60,000
113-3110 Purchased Serv - Salaries	1,363,292	1,257,808	1,265,668
113-3110 Purchased Serv - Aides	45,395	63,272	31,827
113-3110 Purchased Serv - Substitutes	4,806	-	-
113-3110 Purchased Serv - Benefits	200,019	199,825	285,577
113-3110 Purchased Serv - Taxes	127,623	126,704	115,810
113-3110 Purchased Serv (At Risk)	-	72,199	-
113-3450 Licenses (Title V)	-	1,116	-
113-3710 Dual Enrollment	111,803	75,000	65,000
113-5110 Licenses (Title V)	-	-	-
113-4140 Software Licenses	-	-	-
113-3450 Career & Technical Education	-	170,000	170,000
113-4220 Copier Supplies	-	-	-
113-5110 Teaching Supplies	35,403	40,000	40,000
113-5110 Teaching Supplies (Band)	18,757	50,000	40,000
113-5110 Teaching Supplies (Robotics)	-	7,980	-
113-5111 Technology Supplies	2,067	-	5,000
113-5210 Curricular Resources	49,543	-	-
113-7910 Miscellaneous (includes Graduation)	28,352	15,000	15,000
Total	2,045,405	2,078,904	2,093,882

Preschool

118-3110 Purchased Serv - Salaries GSRP	338,252	462,056	439,844
118-3110 Purchased Serv - Salaries	22,964	136,426	118,513
118-3190 Home Visits GSRP	-	200	200
118-5110 Preschool Supplies GSRP	13,590	53,500	27,847
118-5110 Preschool Supplies	14,789	2,000	29,305
221-3190 Early Childhood Specialists GSRP	17,344	28,824	28,824
221-5510 Dues & Fees GSRP	403	755	755
226-5110 Office Supplies GSRP	-	3,000	3,000

SUMMIT ACADEMY NORTH
2024-25 Original Budget
General Fund



226-3190 Clerical Support GSRP	4,500	34,526	34,014
Total	411,842	721,287	682,302

Summer School

119-3110 Purchased Serv - Salaries	-	12,886	-
119-3110 Purchased Serv - Salaries (23g)	-	-	255,000
119-3110 Purchased Serv - Salaries (32n)	-	26,625	-
119-3110 Purchased Serv - Salaries (ESSER)	293,283	196,150	-
119-5110 Teaching Supplies (23g)	-	5,630	5,630
Summer School (At Risk, Title VI)	8,637	750	750
Total	301,920	242,041	261,380

Added Needs - Special Education

122-3110 Purchased Serv - Salaries	519,992	532,746	543,689
122-3110 Purchased Serv - Salaries (Act 18)	122,823	277,848	276,852
122-3220 Workshops & Conferences	976	150	1,700
122-5110 Teaching Supplies	16,025	10,000	14,000
Total	659,816	820,744	836,241

Added Needs - Special Education IDEA

122-3110 Purchased Serv - Salaries	644,934	656,489	656,489
Total	644,934	656,489	656,489

Compensatory Education Title Funds

125-3110 Purchased Serv - Teachers	103,546	109,066	109,066
125-3110 Purchased Serv - Aides	65,118	167,790	81,470
125-5110 Teaching Supplies (Title I)	-	900	900
Title I Subtotal	168,664	277,756	191,436
125-3110 Purchased Serv - Salaries (Title II)	32,423	63,211	37,928
125-3110 Purchased Serv - Salaries (Title III)	-	2,880	2,880
125-3110 Purchased Serv - Salaries (Title IV)	13,995	22,059	22,712
125-3110 Purchased Serv - Salaries (Sect 98c)	74,013	11,964	-
125-3110 Purchased Serv - Salaries (Title V)	43,588	24,546	39,616
125-4140 Homeless Supplies (Title I)	-	-	-
125-3110 Purchased Serv - Salaries (Early Literacy 35a)	29,214	22,853	22,656
125-3110 Purchased Serv - Salaries (Sec 41)	8,543	19,028	17,543
125-3110 Purchased Serv - Salaries (ESSER)	323,572	276,702	-
125-5110 Teaching Supplies (Sec 41)	-	900	-
125-5110 Teaching Supplies (Title III)	-	4,047	4,047
Total	694,012	725,946	338,819

Compensatory Education At Risk

125-3110 Purchased Serv - Teachers	493,934	755,492	816,087
125-3110 Purchased Serv - Aides	260,399	140,735	564,984

SUMMIT ACADEMY NORTH
2024-25 Original Budget
General Fund



125-3110 At Risk to be allocated	-	364,222	173,818
125-5110 Teaching Supplies	19,214	69,446	53,927
Total	773,547	1,329,895	1,608,816

Adult/Continuing Education

135-7410 Tuition & Fees - Grow Your Own	-	200,000	200,000
Total	-	200,000	200,000

Pupil Services

212-3130 Purchased Serv - Counselor	3,803	-	-
212-3130 Purchased Serv - Counselor (At Risk)	11,410	-	-
212-3130 Purchased Serv - Counselor (Title V)	-	24,546	-
212-3130 Purchased Serv - Title IV	29,538	28,332	27,391
213-3130 Purchased Serv - Occupational Therapy	23,928	25,000	25,000
213-3130 Purchased Serv - Nurse	52,577	72,250	104,525
214-3130 Purchased Serv - Psychological	89,176	115,562	115,712
214-3130 Purchased Serv - Psychological (Title IA)	34,258	-	-
215-3130 Purchased Serv - Speech	162,033	260,443	236,042
216-3130 Purchased Serv - Social Worker	164,789	246,088	329,660
216-3130 Purchased Serv - Social Worker (At Risk)	167,253	34,607	-
216-3130 Purchased Serv - Social Worker (31aa)	-	90,000	100,285
216-3130 Purchased Serv - Dean of Culture (Title IA)	178,363	135,803	142,677
219-3130 Purchased Serv - Behavior Coach (ESSER)	72,580	86,906	100,285
219-3110 Behavior Intervention Services (At Risk)	92,377	92,000	92,000
219-3110 Purchased Serv - Aides (31aa)	-	243,714	194,122
Total	1,082,085	1,455,251	1,467,700

Improvement of Instruction

221-3220 Workshops & Conferences	15,059	28,998	28,998
221-5110 Supplies & Materials	4,425	-	-
Title II Subtotal	19,484	28,998	28,998
221-3150 Coaches (Title I)	170,806	71,350	75,038
221-3150 Coaches (COSA)	59,031	181,978	182,520
221-3150 Curriculum stipends (Title IA)	9,365	12,000	-
221-3220 Workshops & Conferences	38,792	40,712	20,000
221-3220 Workshops & Conferences (ESSER)	10,795	29,205	-
221-3220 Workshops & Conferences (Sec 31aa, 31q)	18,437	3,915	3,915
221-3220 Workshops & Conferences (Early Literacy)	683	2,840	2,840
221-3220 Workshops & Conferences (Title IV)	1,200	5,964	6,252
221-3220 Workshops & Conferences (Sec 35j)	-	98,802	90,958
221-3220 Workshops & Conferences (Sec 41)	-	-	-
221-5110 Supplies & Materials	3,231	-	-
221-5210 Curriculum (GEER/ESSER)	154,745	-	-
221-4140 Software Licenses (ESSER)	-	185,931	-

SUMMIT ACADEMY NORTH
2024-25 Original Budget
General Fund



225-3450 Software, Subscriptions (ESSER)	307,323	692,677	-
225-5990 Technology Supplies (ESSER)	276,923	270,000	-
226-3150 Purchased Serv - Salaries (Title I)	47,125	53,800	43,029
226-3150 Purchased Serv - Salaries (Title II)	3,296	3,000	3,000
229-3150 Purchased Serv - Salaries (Title I TAG)	-	40,000	40,000
229-3150 Purchased Serv - Substitutes (ESSER)	298,144	140,575	-
229-3150 Purchased Serv - Bonuses (ESSER)	457,500	285,872	-
Total	1,876,880	2,147,619	496,550

Board of Education

231-3170 Legal Fees	18,451	50,000	40,000
231-3180 Audit Fees	17,400	20,000	20,000
231-3510 Advertising	311,777	200,000	300,000
231-7410 Dues & Fees	11,942	100,000	10,000
Total	359,570	370,000	370,000

Executive Administration

232-3150 University Oversight Fee	427,905	451,111	467,718
232-1110 Purchased Serv - Superintendent	274,982	209,380	-
Total	702,887	660,491	467,718

School Administration

241-3150 Purchased Serv - Administrators	1,012,237	1,240,470	1,122,518
241-3150 Purchased Serv - Assistants	655,217	561,507	635,184
241-3430 Mail/Postage	17,924	15,000	15,000
241-4220 Equipment Lease	3,433	-	-
241-5910 Office Supplies	58,620	80,000	50,000
241-6410 Capital Outlay > \$5,000	80,392	-	-
241-6420 Furniture & Equipment < \$5,000	-	3,500	-
241-7910 Miscellaneous	16,215	15,000	15,000
Total	1,844,038	1,915,477	1,837,701

Business Support Services

259-3150 Business Services Fee	54,850	58,882	58,882
259-7210 Interest	109,349	255,854	190,000
259-7410 Bank Charges, Dues & Fees	14,049	10,000	15,000
Total	178,248	324,736	263,882

Operations & Maintenance

261-3190 Purchased Serv - Custodial	776,387	814,619	854,997
261-3410 Telephone	(8,229)	50,000	54,500
261-3830 Water & Sewer	8,085	8,160	8,160
261-3840 Waste & Trash Disposal	44,391	50,000	40,000
261-3910 Insurance	78,294	98,500	98,500

SUMMIT ACADEMY NORTH
2024-25 Original Budget
General Fund



261-4110 Building Maintenance & Repair	168,866	225,000	130,000
261-4120 Equipment Maintenance & Repair (Sec 31aa)	-	122,556	786
261-4220 Alarm	7,981	25,000	25,000
261-5510 Heat	44,249	35,000	40,424
261-5520 Electric	134,589	160,000	135,000
261-5990 Supplies & Materials	218,293	175,000	190,000
261-6410 Capital Projects	439,486	20,000	200,000
261-7910 Miscellaneous	885	5,000	5,000
266-3190 Purchased Serv (Sect 31aa)	121,100	-	-
Total	2,034,377	1,788,835	1,782,367

Transportation

271-3150 Purchased Serv - Director & Drivers	916,933	970,282	947,905
271-3150 Purchased Serv - Drivers (Title III)	-	400	400
271-3310 Homeless Transportation (Title IA)	3,395	29,831	16,830
271-3310 Contract Carrier	2,056	-	3,000
271-3330 Pupil Trans Family	2,557	2,500	9,000
271-4130 Repairs and Maintenance	55,404	55,000	48,000
271-5710 Fuel	76,559	75,000	75,000
271-5190 Supplies	2,708	6,000	13,255
271-7910 Miscellaneous	5,431	10,000	8,000
Total	1,065,043	1,149,013	1,121,390

Central Services

283-3150 Human Resource Processing Fee	315,314	311,579	300,047
283-3220 Workshops and Conferences - Title II	5,842	6,117	6,117
283-7410 Dues & Fees	2,178	30,000	5,500
284-3190 Purchased Serv - Salaries	345,057	336,672	335,856
284-3220 Workshops and Conferences	-	-	1,000
284-3431 Internet Services	-	30,000	-
284-3450 Software Licenses	140,549	246,000	175,000
284-5990 Supplies	73,527	90,000	75,000
Total	882,467	1,050,368	898,520

Athletics

293-3150 Purchased Serv - Athletics	369,835	417,480	407,903
293-3310 Transportation	72,694	50,000	50,000
293-4220 Dues & Fees	-	-	10,000
293-5990 Supplies	182,295	175,000	150,000
293-6410 Capital Outlay > \$5,000	-	16,000	16,000
Total	624,824	658,480	633,903

Community Activities

331-3120 Purchased Serv - Liaison (Sect 41)	-	3,585	5,117
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SUMMIT ACADEMY NORTH
2024-25 Original Budget
General Fund



331-3220 Community Activities (Title III)	-	386	386
331-5110 Parent Involvement (Sect 41)	-	-	131
331-5110 Parent Involvement (Title I)	5,737	14,616	13,991
331-5110 Parent Involvement (Title III)	-	1,407	1,407
Total	5,737	19,994	21,032

Latchkey

351-3110 Purchased Serv - Salaries	20,069	26,192	26,342
351-5110 Supplies	209	-	-
Total	20,278	26,192	26,342

Welfare

361-5990 Supplies (ESSER)	-	-	-
361-5910 Homeless Supplies (Title IA)	922	1,000	1,000
Total	922	1,000	1,000

Transfers and Other Transactions

452-4120 Site Improvements (ESSER)	287,243	1,365	-
456-6220 Site Improvements	1,054,556	-	-
511-7150 Capital Lease Payments	253,273	375,000	375,000
631-8111 Transfer to Debt Service	1,539,371	1,546,894	1,555,799
641-8110 Transfer to Capital Projects	800,000	-	-
Total	3,934,443	1,923,259	1,930,799

Total Expenditures & Other Transactions	\$ 23,459,746	\$ 23,729,799	\$ 21,727,364
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Other Financing Sources

Proceeds from Capital Leases	80,392	80,392	-
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Revenues & Other Financing Sources Over (Under)

Expenditures & Other Uses	\$ (2,082,928)	\$ 20,966	\$ 38,603
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711-0000 Beginning Fund Balance	\$ 5,306,155	\$ 3,223,227	\$ 3,244,193
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Ending Fund Balance	\$ 3,223,227	\$ 3,244,193	\$ 3,282,796
Committed Fund Balance - Legal Action	\$ 180,000	\$ 180,000	\$ 180,000
Assigned Fund Balance - Future Projects - Curriculum	\$ -	\$ -	\$ -
Assigned Fund Balance - Legal Action	\$ 180,000	\$ 180,000	\$ 180,000
Unassigned/Uncommitted	\$ 2,863,227	\$ 2,884,193	\$ 2,922,796

5/30/2024	22.6%	21.6%	21.1%
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Summit Academy North
Student Activity Custodial Fund
2023-24 Final Budget and 2024-25 Original Budget

Func	Description	2022-23 Actual	2023-24 Original Budget	2023-24 Final Budget	2024-25 Original Budget
Revenue					
	Local Revenue	\$ 162,405	\$ 70,000	\$ 70,000	\$ 70,000
	Total Revenue	162,405	70,000	70,000	70,000
Expenditures					
	Expenses	158,973	70,000	70,000	70,000
	Total Expenses	158,973	70,000	70,000	70,000
Revenue and Other Financing Sources Over (Under) Expenditures and Other Uses					
		\$ 3,432	\$ -	\$ -	\$ -
Beginning Fund Balance (July 1st)					
		113,326	113,326	116,758	116,758
Ending Fund Balance (June 30th)					
		\$ 116,758	\$ 113,326	\$ 116,758	\$ 116,758

Summit Academy North
School Service Fund Budget
For the Year Ended June 30, 2025



Function/ Object	2022-23 Actual	2023-24 Final	2024-25 Original
Revenue			
25-161 Food Sales to Students	23,835	6,000	-
25-312 State Lunch Revenue	15,694	23,898	20,000
25-414 Federal Lunch Revenue	399,378	502,530	500,000
25-414 ESSER	-	-	-
25-481 USDA Entitlement	30,000	30,000	30,000
Total Revenues & Other Transactions	468,907	562,428	550,000
Food Service Expenditures			
25-297 Purchased Serv - Aides	67,911	60,000	65,176
25-297 Food	416,932	471,928	450,000
25-297 Supplies	520	-	4,324
25-297 USDA Commodities	31,304	30,000	30,000
25-297 Capital Projects - ESSER	-	-	-
25-297 Miscellaneous	-	500	500
Total Expenditures & Other Transactions	516,667	562,428	550,000
Incoming Transfers & Other Transactions			
25-531 Transfer from General Fund			
Revenues & Other Financing Sources Over (Under)			
Expenditures & Other Uses	(47,760)	(0)	0
25-725 Beginning Fund Balance	130,998	83,238	83,238
Ending Fund Balance	83,238	83,238	83,238