

Budget Summary

	2022-23 Actual	2023-24 Revised	2023-24 Final
Total Revenue	\$ 21,296,426	\$ 23,058,735	\$ 23,670,373
Total Expenses	(23,459,746)	(22,735,288)	(23,729,799)
Surplus/(Deficit)	\$ (2,082,930)	\$ 323,450	\$ 20,970
Enrollment	1563	1583	1565
Foundation Allowance	\$ 9,150	\$ 9,608	\$ 9,608
Projected Fund Balance	\$ 3,223,227	\$ 3,546,675	\$ 3,244,193
Committed Fund Balance	180,000	180,000	180,000
Assigned Fund Balance	180,000	180,000	180,000
Fund Balance - Unassigned/Uncommitted	\$ 2,863,227	\$ 3,186,675	\$ 2,884,193
Fund Balance as % of Unrestricted State Aid	23%	23%	22%

23-24 Excess Revenue/(Expenditures) - Revised
\$ 323,450
Revenue CHANGES: Increase/(Decrease)

Local Revenue	\$ 7,837
State Revenue - increase in enrollment, At Risk, and new grants	455,374
Federal Revenue - increase in ESSER III funds available, 31aa grant	81,423
Other Revenue - COSA grant carryover, new Health Resource Advocate grant	67,004
Other Transactions - Capital Lease proceeds	80,392
	\$ 692,030

Expenditure CHANGES: Increase/(Decrease)

Instructional and Pupil Support Staffing - grant funded staff	\$ 555,345
High School Instruction - increase in Career & Technical Education	85,000
At Risk To Be Allocated - expenses were able to be moved to At Risk	(30,086)
Board of Education - Cyber attack response	211,000
Business Support Services - increase in interest on cash flow borrowing	135,854
Operations & Maintenance - reduction in Capital Projects	(169,055)
Central Services - Cyber attack response	116,000
Transfers & Other Transactions - Capital lease increase for additional buses	126,378
All other cost changes	(35,924)
	\$ 994,511

23-24 Excess Revenue/(Expenditures) - Final
\$ 20,969

2023-24 Budget Highlights

- The spring count was 1,531 and the blended count for state aid is 1,564.
- Raises have been allocated.
- Several new grants are included - state grants for District Transportation, Professional Development, Out of School Time, Early Behavior Intervention, Imagine Learning, and FIRST Robotics. There are also additional GSRP Start Up grant funds.
- This is the final year for ESSER III funds. The remaining funds budgeted are \$2.3M and a plan is in place to ensure all funds are received.

Summit Academy North
18601 Middlebelt
Romulus, MI 48174

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North Lunch Fund for the fiscal year ending June 30, 2024.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the special revenue - lunch fund are as follows:

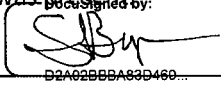
Revenue	
Local	6,000
State	23,898
Federal	<u>532,530</u>
Total Revenue	<u>562,428</u>

BE IT FURTHER RESOLVED, that \$ 562,428 of the total available to appropriate in the special revenue - lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Purchased Services	60,000
Food Service	502,428
Total Appropriated	562,428
Excess Revenues Over (Under) Expenditures	<u>(0)</u>
Fund Balance, July 1	83,238
Ending Fund Balance, June 30th estimated	<u>83,238</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the ____ day of _____, 2024 at which a quorum was present.

By: 
D2A02BBBA83D460...
 Secretary of the Board

2023-24 General Appropriations Resolution
General Fund Budget - Final

**Summit Academy North
18601 Middlebelt
Romulus, MI 48174**

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2024.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:

Local	\$	65,887
State		18,329,624
Federal		4,337,698
Payments Received from Other Public Schools		937,164
Incoming Transfers and Other Transactions		80,392
Total Revenue	\$	23,750,765

BE IT FURTHER RESOLVED, that \$ 23,729,799 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

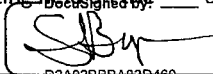
Expenditures:

Instructional	\$	6,706,010
Added Needs		3,533,074
Pupil		1,455,251
Instructional Staff		2,147,619
General Administration		1,030,491
School Administration		1,915,477
Business		324,736
Operations and Maintenance		1,788,835
Transportation		1,149,013
Central		1,050,368
Athletics		658,480
Community		47,186
Other Transactions and Transfers		1,923,259
Total Expenditures	\$	23,729,799

Excess Revenues Over/(Under) Expenditures	\$	20,966
Beginning Fund Balance (July 1st)	\$	3,223,227
Ending Fund Balance (June 30th) <i>estimated</i>	\$	3,244,193

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the _____ day of _____, _____ at which a quorum was present.

By: 
D2A020BBA03D460...
Secretary of the Board

2023-24

General Appropriations Resolution
Student Activity Fund Budget - Final**Summit Academy North**18601 Middlebelt
Romulus, MI 48174**A Resolution of the Summit Academy North Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2024.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the fiduciary fund are as follows:

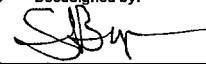
Revenue		
Local	\$	70,000
Prior Period Adjustment		-
Total Revenue		<u>70,000</u>

BE IT FURTHER RESOLVED, that \$70,000 of the total available to appropriate in the fiduciary fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	\$	70,000
Total Appropriated		70,000
Excess Revenues Over (Under) Expenditures		-
Fund Balance, July 1		116,758
Ending Fund Balance	\$	<u>116,758</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the _____ day of _____ 2024, at which a quorum was present.

DocuSigned by:

By: _____
Secretary of the Board

SUMMIT ACADEMY NORTH
2023-24 Final Budget
General Fund



		Actual 2022-23	Original 2023-24	Revised 2023-24	Final 2023-24
Function/ Object	Per Pupil Foundation Allowance \$	9,150	9,550	9,608	9,608
	Student Count	1,563	1,560	1,583	1,565
Revenue					
Revenue from Local Sources					
131-0000	Preschool Tuition	\$ 49,280	\$ 40,000	\$ 40,000	\$ 55,000
141-0010	Transportation Fees	-	5,500	10,000	9,000
173-0000	Dues & Fees - Athletics	-	-	-	887
181-0000	Dues & Fees - Extension	12,931	5,250	5,250	-
199-0000	Miscellaneous	7,311	2,800	2,800	1,000
Revenue from State Sources					
311-0010	State Aid Foundation	14,250,507	14,898,105	15,210,696	15,030,633
312-0250	FAFSA Completion Challenge	-	-	6,400	6,400
311-0001	Section 504 Educator Recruitment	5,068	-	-	-
312-0010	Headlee Obligation for Data Collection	42,045	42,117	45,149	45,735
312-0011	MPSEs Cost Offset	6,852	4,613	5,023	9,427
312-0011	MPSEs One Time Deposit	21,238	-	-	-
312-0000	UAAL Rate Stabilization	36,468	18,804	29,424	29,424
312-0020	At Risk	989,274	1,077,504	1,429,566	1,529,451
312-0000	Enrollment Stabilization Payments	-	-	48,376	-
312-0015	Section 41	18,989	18,989	18,989	23,513
312-0000	Special Education	323,237	323,237	327,570	359,058
312-0000	District Transportation 22L	-	-	-	135,123
312-0000	MIKids Back On Track 23g	-	-	-	-
312-0000	Section 31aa	34,977	-	348,260	311,540
312-0000	Discover You Section 31q	15,000	-	-	-
312-0000	Professional Development 35j	-	-	-	98,802
312-0000	Out of School Time Grant 32n	-	-	-	26,625
312-0000	Early Student Behavioral Intervention 97j	-	-	-	14,566
312-0000	Feminine Hygiene 99g	-	-	-	15,890
312-0000	Imagine Learning 99u	-	-	-	84,000
311-0000	Benchmark Assessments	12,475	-	-	-
311-0000	Early Literacy Grant 35a	20,478	20,478	20,478	22,853
312-0040	FIRST Robotics	-	-	-	7,980
317-0000	Great Start Readiness Program	325,106	344,217	384,320	578,605
Revenue from Federal Sources					
414-0000	ESSER/CARES Grant	2,530,170	1,951,838	2,339,450	2,339,450
414-0000	Covid-19 District Funds	-	-	-	-
414-0000	Education Equity	-	-	-	-
414-0000	Section 31o	77,374	82,830	82,830	82,830
414-0250	Child Care Relief Fund/Child Care Stabilization Fund	251,392	252,092	-	-
414-0250	E-rate	-	-	20,000	21,300
414-0250	Section 97 School Safety	123,269	-	70,729	58,645
414-0250	Section 98c Learning Loss	74,013	-	-	11,964
414-0250	ARP Grow Your Own	-	200,000	200,000	200,000
414-0120	IDEA	644,934	656,489	656,489	656,489
414-0140	Title I A	605,272	620,548	558,493	602,659

SUMMIT ACADEMY NORTH
2023-24 Final Budget
General Fund



414-0140 Title I A Carryover	-	-	106,166	106,166
414-0140 Title I A TAG	-	-	40,000	40,000
414-0210- Title II A	61,044	85,232	58,696	76,043
414-0210- Title II A Carryover	-	-	25,283	25,283
414-0040- Title III	361	9,269	9,269	8,074
414-0040- Title IV	44,733	53,208	49,254	56,355
414-0000- Title V	46,935	39,616	39,616	52,440
Payments Received from Other Public Schools				
513-0000- Act 18	54,006	111,533	111,533	55,000
513-0000 COSA grant	59,031	71,350	174,275	174,275
513-0000 Enhancement Millage	552,656	520,702	520,702	644,239
513-0000- Health Resource Advocate grant	-	-	63,650	63,650
Total Revenues & Other Transactions	\$ 21,296,426	\$ 21,456,321	\$ 23,058,735	\$ 23,670,373

Elementary Instructional Expenditures

111-3110- Purchased Serv - Salaries	\$ 1,271,873	\$ 1,318,636	\$ 1,451,783	\$ 1,451,783
111-3110- Purchased Serv - Aides	129,781	113,634	31,827	39,302
Raises	-	468,000	-	-
Bonuses	-	-	-	-
111-3110- Purchased Serv - Substitutes	24,317	20,000	20,000	20,000
111-3110- Purchased Serv - Benefits	233,267	279,910	292,963	287,176
111-3110- Purchased Serv - Taxes	168,063	107,802	99,276	98,356
111-3110 Purchased Serv (CRF/ESSER)	-	-	64,067	64,067
111-3110 Purchased Serv (Grow Your Own)	-	200,000	200,000	-
111-3150 Other Purchased Serv (ESSER)	39,800	100,000	105,000	105,000
111-3450 Software Licenses	49,827	-	20,000	22,000
111-3450 Licenses (Title IA)	825	810	12,969	12,969
111-3450 Licenses (Title V)	1,116	-	-	1,116
111-3450 Licenses (Sec 99u)	-	-	-	84,000
111-3450 Licenses (ESSER)	3,900	3,900	5,000	5,000
111-4120 Rental & Equipment	34,800	-	-	-
111-5110- Teaching Supplies	70,040	70,000	85,000	105,000
111-5111- Technology Supplies	157	10,000	5,000	-
111-5210- Curricular Resources	15,737	15,000	5,000	-
111-6420 Furniture & Equipment < \$5,000	-	-	1,000	-
111-7910- Miscellaneous	3,060	5,000	5,000	5,000
Total	2,046,563	2,714,517	2,403,885	2,300,769

Middle School Instructional Expenditures

112-3110- Purchased Serv - Salaries	919,036	906,236	847,081	757,657
112-3110- Purchased Serv - Aides	37,306	3,360	35,461	3,461
112-3110- Purchased Serv - Substitutes	2,324	-	2,500	2,500
112-3110- Purchased Serv - Benefits	177,323	184,257	207,633	173,804
112-3110- Purchased Serv - Taxes	83,009	88,259	94,614	81,771
112-3110 Purchased Serv (Title IA)	-	-	100,147	99,700
112-5110- Licenses (Title V)	-	-	-	1,116
112-3450- Licenses (ESSER)	1,116	8,809	-	-
112-5110- Teaching Supplies	49,794	40,000	40,000	40,000
112-7910- Miscellaneous	-	3,000	3,000	3,000
Total	1,269,908	1,233,921	1,330,436	1,163,009

SUMMIT ACADEMY NORTH
2023-24 Final Budget
General Fund



<u>High School Instructional Expenditures</u>				
113-3110- Purchased Serv - Virtual BYU	58,345	60,000	60,000	-
113-3110- Purchased Serv - Salaries	1,363,292	1,166,769	1,240,398	1,257,808
113-3110- Purchased Serv - Aides	45,395	65,029	63,272	63,272
113-3110- Purchased Serv - Substitutes	4,806	-	-	-
113-3110- Purchased Serv - Benefits	200,019	214,236	200,058	199,825
113-3110- Purchased Serv - Taxes	127,623	121,536	127,314	126,704
113-3110- Purchased Serv (At Risk)	-	66,088	72,199	72,199
113-3450 Licenses (Title V)	-	-	-	1,116
113-3710- Dual Enrollment	111,803	75,000	75,000	75,000
113-5110 Licenses (Title V)	-	-	-	-
113-4140- Software Licenses	-	-	-	-
113-3450 Career & Technical Education	-	-	-	170,000
113-4220- Copier Supplies	-	-	-	-
113-5110- Teaching Supplies	35,403	40,000	40,000	40,000
113-5110- Teaching Supplies (Band)	18,757	25,000	25,000	50,000
113-5110- Teaching Supplies (Robotics)	-	-	-	7,980
113-5111- Technology Supplies	2,067	5,000	5,000	-
113-5210- Curricular Resources	49,543	50,000	25,000	-
113-7910- Miscellaneous (includes Graduation)	28,352	15,000	15,000	15,000
Total	2,045,405	1,903,658	1,948,241	2,078,904
<u>Preschool</u>				
118-3110- Purchased Serv - Salaries GSRP	338,252	289,400	453,317	462,056
118-3110- Purchased Serv - Salaries	22,964	68,475	169,592	136,426
118-3190 Home Visits GSRP	-	200	200	200
118-5110 Preschool Supplies GSRP	13,590	27,847	27,847	53,500
118-5110 Preschool Supplies	14,789	29,305	29,305	2,000
221-3190 Early Childhood Specialists GSRP	17,344	18,300	18,300	28,824
221-5510, Dues & Fees GSRP	403	420	420	755
226-5110 Office Supplies GSRP	-	5,000	5,000	3,000
226-3190 Clerical Support GSRP	4,500	6,038	26,014	34,526
Total	411,842	444,985	729,995	721,287
<u>Summer School</u>				
119-3110- Purchased Serv - Salaries	-	-	56,108	12,886
119-3110 Purchased Serv - Salaries (23g)	-	-	-	-
119-3110 Purchased Serv - Salaries (32n)	-	-	-	26,625
119-3110- Purchased Serv - Salaries (ESSER)	293,283	225,756	196,149	196,150
119-5110 Teaching Supplies (23g)	-	-	-	5,630
Summer School (At Risk, Title VI)	8,637	750	750	750
Total	301,920	226,506	253,007	242,041
<u>Added Needs - Special Education</u>				
122-3110- Purchased Serv - Salaries	519,992	583,648	548,641	532,746
122-3110- Purchased Serv - Salaries (Act 18)	122,823	230,019	356,141	277,848
122-3220- Workshops & Conferences	976	1,700	1,700	150
122-5110- Teaching Supplies	16,025	14,000	14,000	10,000
Total	659,816	829,367	920,482	820,744

SUMMIT ACADEMY NORTH
2023-24 Final Budget
General Fund



<u>Added Needs - Special Education IDEA</u>				
122-3110 Purchased Serv - Salaries	644,934	664,364	656,489	656,489
Total	644,934	656,489	656,489	656,489
<u>Compensatory Education Title Funds</u>				
125-3110 Purchased Serv - Teachers	103,546	102,770	109,066	109,066
125-3110 Purchased Serv - Aides	65,118	55,504	41,031	167,790
125-5110 Teaching Supplies (Title I)	-	15,270	900	900
Title I Subtotal	168,664	173,544	150,997	277,756
125-3110 Purchased Serv - Salaries (Title II)	32,423	42,849	44,106	63,211
125-3110 Purchased Serv - Salaries (Title III)	-	4,630	4,630	2,880
125-3110 Purchased Serv - Salaries (Title IV)	13,995	17,130	22,712	22,059
125-3110 Purchased Serv - Salaries (Sect 98c)	74,013	-	-	11,964
125-3110 Purchased Serv - Salaries (Title V)	43,588	39,616	39,616	24,546
125-4140 Homeless Supplies (Title I)	-	400	400	-
125-3110 Purchased Serv - Salaries (Early Literacy 35a)	29,214	28,678	29,876	22,853
125-3110 Purchased Serv - Salaries (Sec 41)	8,543	7,010	7,186	19,028
125-3110 Purchased Serv - Salaries (ESSER)	323,572	354,640	279,645	276,702
125-5110 Teaching Supplies (Sec 41)	-	4,692	4,692	900
125-5110 Teaching Supplies (Title III)	-	-	4,047	4,047
Total	694,012	673,189	587,907	725,946
<u>Compensatory Education At Risk</u>				
125-3110 Purchased Serv - Teachers	493,934	546,313	491,712	755,492
125-3110 Purchased Serv - Aides	260,399	150,229	232,920	140,735
125-3110 At Risk to be allocated	-	-	394,308	364,222
125-5110 Teaching Supplies	19,214	69,446	69,446	69,446
Total	773,547	765,988	1,188,386	1,329,895
<u>Adult/Continuing Education</u>				
135-7410 Tuition & Fees - Grow Your Own	-	-	-	200,000
Total	-	835,434	-	200,000
<u>Pupil Services</u>				
212-3130 Purchased Serv - Counselor	3,803	-	-	-
212-3130 Purchased Serv - Counselor (At Risk)	11,410	-	-	-
212-3130 Purchased Serv - Counselor (Title V)	-	-	-	24,546
212-3130 Purchased Serv - Title IV	29,538	23,004	15,619	28,332
213-3130 Purchased Serv - Occupational Therapy	23,928	25,000	25,000	25,000
213-3130 Purchased Serv - Nurse	52,577	62,102	104,525	72,250
214-3130 Purchased Serv - Psychological	89,176	78,183	39,779	115,562
214-3130 Purchased Serv - Psychological (Title IA)	34,258	30,247	75,517	-
215-3130 Purchased Serv - Speech	162,033	238,402	235,350	260,443
216-3130 Purchased Serv - Social Worker	164,789	226,715	319,255	246,088
216-3130 Purchased Serv - Social Worker (At Risk)	167,253	152,677	124,607	34,607
216-3130 Purchased Serv - Social Worker (31aa)	-	-	-	90,000
216-3130 Purchased Serv - Dean of Culture (Title IA)	178,363	194,046	142,135	135,803

SUMMIT ACADEMY NORTH
2023-24 Final Budget
General Fund



219-3130 Purchased Serv - Behavior Coach (ESSER)	72,580	23,328	86,906	86,906
219-3110 Behavior Intervention Services (At Risk)	92,377	92,000	92,000	92,000
219-3110 Purchased Serv - Aides (31aa)	-	-	-	243,714
Total	1,082,085	1,145,704	1,260,693	1,455,251

Improvement of Instruction

221-3220 Workshops & Conferences	15,059	34,501	31,992	28,998
221-5110 Supplies & Materials	4,425	600	600	-
Title II Subtotal	19,484	35,101	32,592	28,998
221-3150 Coaches (Title I)	170,806	159,771	120,753	71,350
221-3150 Coaches (COSA)	59,031	71,350	181,978	181,978
221-3150 Curriculum stipends (Title IA)	9,365	-	-	12,000
221-3220 Workshops & Conferences	38,792	10,000	20,000	40,712
221-3220 Workshops & Conferences (ESSER)	10,795	20,000	29,205	29,205
221-3220 Workshops & Conferences (Sec 31aa, 31q)	18,437	-	-	3,915
221-3220 Workshops & Conferences (Early Literacy)	683	142	142	2,840
221-3220 Workshops & Conferences (Title IV)	1,200	13,074	10,923	5,964
221-3220 Workshops & Conferences (Sec 35j)	-	13,074	-	98,802
221-3220 Workshops & Conferences (Sec 41)	-	13,074	-	-
221-5110 Supplies & Materials	3,231	-	-	-
221-5210 Curriculum (GEER/ESSER)	154,745	100,000	-	-
221-4140 Software Licenses (ESSER)	-	100,000	185,931	185,931
225-3450 Software, Subscriptions (ESSER)	307,323	493,083	692,677	692,677
225-5990, Technology Supplies (ESSER)	276,923	185,820	270,000	270,000
226-3150 Purchased Serv - Salaries (Title I)	47,125	22,238	23,067	53,800
226-3150 Purchased Serv - Salaries (Title II)	3,296	3,000	3,000	3,000
229-3150 Purchased Serv - Salaries (Title I TAG)	-	-	40,000	40,000
229-3150 Purchased Serv - Substitutes (ESSER)	298,144	219,515	137,633	140,575
229-3150 Purchased Serv - Bonuses (ESSER)	457,500	112,500	285,872	285,872
Total	1,876,880	1,571,742	2,033,773	2,147,619

Board of Education

231-3170 Legal Fees	18,451	30,000	30,000	50,000
231-3180 Audit Fees	17,400	20,000	20,000	20,000
231-3510 Advertising	311,777	300,000	100,000	200,000
231-7410 Dues & Fees	11,942	9,000	9,000	100,000
Total	359,570	359,000	159,000	370,000

Executive Administration

232-3150 University Oversight Fee	427,905	446,943	456,513	451,111
232-1110 Purchased Serv - Superintendent	274,982	279,380	279,380	209,380
Total	702,887	726,323	735,893	660,491

School Administration

241-3150 Purchased Serv - Administrators	1,012,237	1,075,158	1,140,470	1,240,470
241-3150 Purchased Serv - Assistants	655,217	646,117	661,507	561,507
241-3430 Mail/Postage	17,924	15,000	15,000	15,000
241-4220 Equipment Lease	3,433	-	-	-
241-5910 Office Supplies	58,620	50,000	60,000	80,000
241-6410 Capital Outlay > \$5,000	80,392	-	-	-

SUMMIT ACADEMY NORTH
2023-24 Final Budget
General Fund



241-6420 Furniture & Equipment < \$5,000	-	-	-	3,500
241-7910 Miscellaneous	16,215	5,500	10,000	15,000
Total	1,844,038	1,791,775	1,886,977	1,915,477

Business Support Services

259-3150 Business Services Fee	54,850	58,882	58,882	58,882
259-7210 Interest	109,349	120,000	120,000	255,854
259-7410 Bank Charges, Dues & Fees	14,049	15,000	15,000	10,000
Total	178,248	193,882	193,882	324,736

Operations & Maintenance

261-3190 Purchased Serv - Custodial	776,387	782,056	817,977	814,619
261-3410 Telephone	(8,229)	54,500	54,500	50,000
261-3830 Water & Sewer	8,085	8,160	8,160	8,160
261-3840 Waste & Trash Disposal	44,391	40,000	40,000	50,000
261-3910 Insurance	78,294	81,100	81,100	98,500
261-4110 Building Maintenance & Repair	168,866	160,000	100,000	225,000
261-4120 Equipment Maintenance & Repair (Sec 31aa)	-	-	-	122,556
261-4220 Alarm	7,981	2,500	20,000	25,000
261-5510 Heat	44,249	40,424	40,424	35,000
261-5520 Electric	134,589	125,000	135,000	160,000
261-5990 Supplies & Materials	218,293	175,000	175,000	175,000
261-6410 Capital Projects	439,486	410,000	410,000	20,000
261-7910 Miscellaneous	885	5,000	5,000	5,000
266-3190 Purchased Serv (Sect 31aa)	121,100	-	70,729	-
Total	2,034,377	1,883,740	1,957,890	1,788,835

Transportation

271-3150 Purchased Serv - Director & Drivers	916,933	849,690	966,774	970,282
271-3150 Purchased Serv - Drivers (Title III)	-	-	-	400
271-3310 Homeless Transportation (Title IA)	3,395	29,831	29,831	29,831
271-3310 Contract Carrier	2,056	3,000	3,000	-
271-3330 Pupil Trans Family	2,557	9,000	9,000	2,500
271-4130 Repairs and Maintenance	55,404	48,000	48,000	55,000
271-5710 Fuel	76,559	75,000	75,000	75,000
271-5190 Supplies	2,708	13,255	13,255	6,000
271-7910 Miscellaneous	5,431	650	650	10,000
Total	1,065,043	1,028,426	1,145,510	1,149,013

Central Services

283-3150 Human Resource Processing Fee	315,314	296,026	309,798	311,579
283-3220 Workshops and Conferences - Title II	5,842	4,282	4,282	6,117
283-7410 Dues & Fees	2,178	4,755	30,000	30,000
284-3190 Purchased Serv - Salaries	345,057	468,843	358,786	336,672
284-3220 Workshops and Conferences	-	1,000	1,000	-
284-3431 Internet Services	-	-	-	30,000
284-3450 Software Licenses	140,549	130,000	130,000	246,000
284-5990 Supplies	73,527	75,000	75,000	90,000
Total	882,467	979,906	908,866	1,050,368

SUMMIT ACADEMY NORTH
2023-24 Final Budget
General Fund



<u>Athletics</u>				
293-3150 Purchased Serv - Athletics	369,835	303,477	407,061	417,480
293-3310 Transportation	72,694	35,000	35,000	50,000
293-4220 Dues & Fees	-	10,000	10,000	-
293-5990 Supplies	182,295	150,000	150,000	175,000
293-6410 Capital Outlay > \$5,000	-	-	-	16,000
Total	624,824	498,477	602,061	658,480
<u>Community Activities</u>				
331-3120 Purchased Serv - Liaison (Sect 41)	-	-	-	3,585
331-3220 Community Activities (Title III)	-	-	-	386
331-5110 Parent Involvement (Sect 41)	-	-	-	-
331-5110 Parent Involvement (Title I)	5,737	7,835	7,842	14,616
331-5110 Parent Involvement (Title III)	-	-	-	1,407
Total	5,737	7,835	7,842	19,994
<u>Latchkey</u>				
351-3110 Purchased Serv - Salaries	20,069	46,035	26,192	26,192
351-5110 Supplies	209	-	-	-
Total	20,278	46,035	26,192	26,192
<u>Welfare</u>				
361-5990 Supplies (ESSER)	-	4,488	-	-
361-5910 Homeless Supplies (Title IA)	922	1,000	1,000	1,000
Total	922	5,488	1,000	1,000
<u>Transfers and Other Transactions</u>				
452-4120 Site Improvements (ESSER)	287,243	-	1,365	1,365
456-6220 Site Improvements	1,054,556	-	-	-
511-7150 Capital Lease Payments	253,273	248,622	248,622	375,000
631-8111 Transfer to Debt Service	1,539,371	1,546,894	1,546,894	1,546,894
641-8110 Transfer to Capital Projects	800,000	-	-	-
Total	3,934,443	1,795,516	1,796,881	1,923,259
Total Expenditures & Other Transactions	\$ 23,459,746	\$ 21,482,469	\$ 22,735,288	\$ 23,729,799
<u>Other Financing Sources</u>				
Proceeds from Capital Leases	80,392	-	-	80,392
<u>Revenues & Other Financing Sources Over (Under)</u>				
Expenditures & Other Uses	\$ (2,082,928)	\$ (26,148)	\$ 323,448	\$ 20,966

SUMMIT ACADEMY NORTH
2023-24 Final Budget
General Fund



711-0000- Beginning Fund Balance	\$ 5,306,155	\$ 3,200,027	\$ 3,223,227	\$ 3,223,227
Ending Fund Balance	\$ 3,223,227	\$ 3,173,879	\$ 3,546,675	\$ 3,244,193
Committed Fund Balance - Legal Action	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000
Assigned Fund Balance - Future Projects - Curriculum	\$ -	\$ -	\$ -	\$ -
Assigned Fund Balance - Legal Action	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000
Unassigned/Uncommitted	\$ 2,863,227	\$ 2,813,879	\$ 3,186,675	\$ 2,884,193
5/30/2024	22.6%	21.3%	23.3%	21.6%