

Summit Academy North
18601 Middlebelt
Romulus, MI 48174

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2024.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:

Local	\$	53,550
State		16,748,064
Federal		3,951,122
Payments Received from Other Public Schools		703,585
Total Revenue	\$	21,456,321

BE IT FURTHER RESOLVED, that \$ 21,456,321 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instructional	\$	6,523,587
Added Needs		2,925,034
Pupil		1,145,704
Instructional Staff		1,545,594
General Administration		1,085,323
School Administration		1,791,775
Business		193,882
Operations and Maintenance		1,883,740
Transportation		1,028,426
Central		979,905
Athletics		498,477
Community		59,357
Other Transactions and Transfers		1,795,516
Total Expenditures	\$	21,456,321

Excess Revenues Over/(Under) Expenditures	\$	0
Beginning Fund Balance (July 1st)	\$	3,232,265
Ending Fund Balance (June 30th) <i>estimated</i>	\$	3,232,265

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the 8 day of June, 2023 at which a quorum was present.

By: 
 Secretary of the Board

Summit Academy North
18601 Middlebelt Road

Romulus, MI 48174

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North Lunch Fund for the fiscal year ending June 30, 2024.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the special revenue - lunch fund are as follows:

Revenue	
Local	20,000
State	14,322
Federal	445,616
Total Revenue	<u>479,938</u>

BE IT FURTHER RESOLVED, that \$ 491,438 of the total available to appropriate in the special revenue - lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Purchased Services	58,400
Food Service	433,038
Total Appropriated	491,438
Excess Revenues Over (Under) Expenditures	<u>(11,500)</u>
Fund Balance, July 1	123,060
Ending Fund Balance, June 30th estimated	<u>111,560</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the 8 day of June 2023 2023 at which a quorum was present.

By: SBryner
Secretary of the Board

Summit Academy North
18601 Middlebelt Road

Romulus, MI 48174

A Resolution of the Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2024.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the fiduciary fund are as follows:

Revenue	
Local	\$ 70,000
Prior Period Adjustment	-
Total Revenue	<u>70,000</u>

BE IT FURTHER RESOLVED, that \$70,000 of the total available to appropriate in the fiduciary fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	\$ 70,000
Total Appropriated	70,000
Excess Revenues Over (Under) Expenditures	-
Fund Balance, July 1	113,326
Ending Fund Balance	<u>\$ 113,326</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the 28th day of June 2023, at which a quorum was present.

By: [Signature]

Secretary of the Board