

EXHIBIT D

**FORM OF CERTIFICATE FOR FILING OF QUARTERLY DISCLOSURE
INFORMATION**

Name of Issuer/Academy: Summit Academy North
Name of Bond Issue: Public School Academy Refunding Bonds, Series 2021
Dissemination Agent: U.S. Bank National Association
Date of Issuance: September 30, 2021

NOTICE IS HEREBY GIVEN that the Academy is providing to the Dissemination Agent the Quarterly Disclosure Information as required under Section 4(b) of the Continuing Disclosure Agreement dated as of September 1, 2021 (the "Disclosure Agreement"), between the Dissemination Agent and the Academy.

In addition to the quarterly financial reports, the Academy has attached the following (mark applicable items):

- _____ Any changes to the amount of state school aid allocated to the Academy that occurred during the quarter;
- _____ Notice of renewal, non-renewal, or termination of the Academy's Charter, or notice of non-compliance, or any similar notification, from either the State or the Academy's authorizing body, if any;
- _____ Any report from or provided to a Rating Agency;
- X A copy of the Academy's adopted annual budget for the present Fiscal Year and a copy of revisions, if any, to the Academy's annual budget as approved by its governing board;

The Quarterly Disclosure Information is true, correct and complete to the best of my knowledge.

The undersigned is the Authorized Representative of the Academy and has knowledge of the facts set forth in this Certificate.

Dated: 1/31/2023

SUMMIT ACADEMY NORTH

By Jill Hendrickson
Its Budget Manager

**Summit Academy North
18601 Middlebelt
Romulus, MI 48174**

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2023.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:

Local	\$	33,550
State		16,179,105
Federal		6,012,222
Payments Received from Other Public Schools		663,663
Total Revenue	\$	22,888,541

BE IT FURTHER RESOLVED, that \$ 24,669,192 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

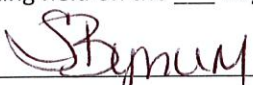
Expenditures:

Instructional	\$	6,539,321
Added Needs		2,912,592
Pupil		1,208,242
Instructional Staff		2,385,418
General Administration		1,039,292
School Administration		1,889,213
Business		193,882
Operations and Maintenance		1,857,641
Transportation		970,604
Central		1,014,213
Athletics		543,642
Community		58,277
Other Transactions and Transfers		4,056,855
Total Expenditures	\$	24,669,192

Excess Revenues Over/(Under) Expenditures	\$	(1,780,651)
Beginning Fund Balance (July 1st)	\$	5,306,158
Ending Fund Balance (June 30th) <i>estimated</i>	\$	3,525,507

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the ____ day of _____, _____ at which a quorum was present.

By: 
Secretary of the Board

SUMMIT ACADEMY NORTH
2022-23 Revised Budget
General Fund

		Actual 2021-22	Original 2022-23	Revised 2022-23
Function/	Per Pupil Foundation Allowance \$	8,700	\$ 8,950	\$ 9,150
Object	Student Count Blend	1,649	1,671	1,573
Revenue				
Revenue from Local Sources				
131-0000	Preschool Tuition	\$ 35,042	\$ 20,000	\$ 20,000
141-0010	Transportation Fees	-	5,500	5,500
181-0000	Dues & Fees - Extension	6,330	5,250	5,250
199-0000	Miscellaneous	8,922	500	2,800
Revenue from State Sources				
311-0010	State Aid Foundation	14,342,097	14,952,870	14,393,055
312-0250	COVID Innovative Summer Programs	90,082	-	-
311-0001	Section 504 Educator Recruitment	-	-	5,068
312-0010	Headlee Obligation for Data Collection	44,619	45,765	44,595
312-0011	MPSERs Cost Offset	6,546	4,155	4,155
312-0000	UAAL Rate Stabilization	25,929	18,804	18,804
312-0020	At Risk	1,019,467	876,336	1,077,504
312-0015	Section 41	11,520	-	-
312-0000	Special Education	301,699	301,610	268,930
311-0000	Benchmark Assessments	13,300	-	-
311-0000	Early Literacy Grant	22,777	22,777	22,777
317-0000	Great Start Readiness Program	84,507	151,902	344,217
Revenue from Federal Sources				
414-0000	ESSER/CARES Grant	2,222,990	\$4,317,882	\$3,827,867
414-0000	Covid-19 District Funds	-	-	-
414-0000	Education Equity	47,498	-	-
414-0000	Section 31o	-	-	82,830
414-0250	Child Care Relief Fund/Child Care Stabilization Fund	71,858	100,000	252,092
414-0250	Section 23b/c Summer School	325,763	-	-
414-0250	Section 31aa	-	-	150,000
414-0250	Section 97 School Safety	-	-	150,000
414-0250	ARP Homeless	-	-	23,133
414-0120	IDEA	591,722	708,095	656,489
414-0120	IDEA Preschool	-	6,785	6,785
414-0140	Title I A	594,997	625,421	562,879
414-0140	Title I A Carryover	-	-	90,890
414-0210	Title II A	96,718	85,232	85,232
414-0210	Title II A Carryover	-	-	19,112
414-0040	Title III	14,919	9,269	9,269
414-0040	Title IV	49,219	56,028	56,028
414-0000	Title V	36,551	39,616	39,616

SUMMIT ACADEMY NORTH
2022-23 Revised Budget
General Fund



	Actual 2021-22	Original 2022-23	Revised 2022-23
Payments Received from Other Public Schools			
513-0000 Act 18	113,055	111,533	111,533
513-0000 COSA grant	154,198	80,230	80,230
513-0000 Enhancement Millage	-	501,210	471,900
Total Revenues & Other Transactions	\$ 20,332,325	\$ 23,046,770	\$ 22,888,541

Elementary Instructional Expenditures

111-3110 Purchased Serv - Salaries	\$ 1,960,487	\$ 1,406,839	\$ 1,174,788
111-3110 Purchased Serv - Aides	55,295	122,171	118,589
Raises @ \$250 per pupil	-	417,750	-
Bonuses	-	600,000	-
111-3110 Purchased Serv - Substitutes	69,207	15,000	20,000
111-3110 Purchased Serv - Benefits	260,820	373,670	332,427
111-3110 Purchased Serv - Taxes	204,640	189,404	157,187
111-3110 Purchased Serv (CRF/ESSER)	177,850	500,000	350,000
111-3150 Other Purchased Serv (ESSER)	-	-	139,800
111-3450 Licenses (Title IA)	5,597	810	810
111-3450 Licenses (Title V)	-	-	-
111-3450 Licenses (ESSER)	3,503	6,565	6,963
111-5110 Teaching Supplies	71,239	60,000	60,000
111-5110 Teaching Supplies (Title IA)	-	825	825
111-5111 Technology Supplies	7,014	10,000	10,000
111-5210 Curricular Resources	36,160	100,000	15,000
111-6410 Capital Projects	-	1,000	1,000
111-7910 Miscellaneous	1,356	5,000	5,000
Total	2,853,168	3,809,034	2,392,389

Middle School Instructional Expenditures

112-3110 Purchased Serv - Salaries	681,772	735,710	864,236
112-3110 Purchased Serv - Aides	55,022	62,400	19,040
112-3110 Purchased Serv - Substitutes	-	15,000	-
112-3110 Purchased Serv - Benefits	133,692	198,844	176,729
112-3110 Purchased Serv - Taxes	60,954	90,782	89,998
112-3110 Purchased Serv (CRF/ESSER)	31,179	200,000	117,000
112-3450 Licenses (Title V)	-	-	-
112-3450 Licenses (ESSER)	10,390	8,809	8,809
112-5110 Teaching Supplies	22,153	40,000	40,000
112-5210 Curricular Resources	-	50,000	-
112-5111 Technology Supplies	528	10,000	10,000
112-7910 Miscellaneous	-	3,000	3,000
Total	995,690	1,414,545	1,328,812

SUMMIT ACADEMY NORTH
2022-23 Revised Budget
General Fund

	Actual 2021-22	Original 2022-23	Revised 2022-23
<u>High School Instructional Expenditures</u>			
113-3110 Purchased Serv - Virtual BYU	143,207	130,000	130,000
113-3110 Purchased Serv - Salaries	1,251,613	788,645	980,479
113-3110 Purchased Serv - Aides	113,665	59,640	65,029
113-3110 Purchased Serv - Substitutes	97,302	15,000	-
113-3110 Purchased Serv - Benefits	204,916	205,437	206,764
113-3110 Purchased Serv - Taxes	124,747	122,287	126,084
113-3110 Purchased Serv (ESSER/23b)	86,886	500,000	350,000
113-3110 Purchased Serv (At Risk)	-	-	65,116
113-3710 Dual Enrollment	24,250	30,000	60,000
113-3450 Licenses (Title V)	700	-	-
113-5110 Teaching Supplies	28,067	40,000	40,000
113-5110 Teaching Supplies (Prep)	(640)	20,000	-
113-5110 Teaching Supplies (Band)	25,694	25,000	25,000
113-5111 Technology Supplies	55	10,000	10,000
113-5210 Curricular Resources	18,720	90,000	70,000
113-7910 Miscellaneous (includes Graduation)	18,084	15,000	15,000
Total	2,137,266	2,051,009	2,143,472
<u>Preschool</u>			
118-3110 Purchased Serv - Salaries GSRP	97,399	138,701	286,413
118-3110 Purchased Serv - Salaries	66,927	79,382	63,945
118-3190 Home Visits GSRP	-	197	200
118-5110 Preschool Supplies GSRP	7,630	4,087	27,847
118-5110 Preschool Supplies	31,075	-	29,305
226-3190 Early Childhood Specialists GSRP	8,018	8,700	18,300
221-5510 Dues & Fees GSRP	-	407	420
241-5110 Office Supplies GSRP	-	-	5,000
252-3190 Business Office GSRP	-	-	6,038
Total	211,049	231,474	437,468
<u>Summer School</u>			
119-3110 Purchased Serv - Salaries	257,981	258,000	236,430
Summer School (At Risk, Title VI)	-	750	750
Total	257,981	258,750	237,180
<u>Added Needs - Special Education</u>			
122-3110 Purchased Serv - Salaries	364,510	409,339	671,761
122-3110 Purchased Serv (ESSER)	-	12,809	-
122-3110 Purchased Serv - Salaries (Act 18)	68,178	141,879	197,213

SUMMIT ACADEMY NORTH
2022-23 Revised Budget
General Fund

	Actual 2021-22	Original 2022-23	Revised 2022-23
122-3220 Workshops & Conferences	360	1,700	1,700
122-5110 Teaching Supplies	13,788	14,000	14,000
Total	446,836	579,727	884,674
<u>Added Needs - Special Education IDEA</u>			
122-3110 Purchased Serv - Salaries	591,722	707,730	656,489
Total	591,722	707,730	656,489
<u>Compensatory Education Title Funds</u>			
125-3110 Purchased Serv - Teachers	40,690	52,133	157,952
125-3110 Purchased Serv - Aides	163,652	212,115	45,008
125-5110 Teaching Supplies (Title I)	-	18,926	18,926
Title I Subtotal	204,342	283,174	221,885
125-3110 Purchased Serv - Salaries (Title II)	75,525	41,628	42,849
125-3110 Purchased Serv - Salaries (Title III)	1,959	4,630	4,630
125-3110 Purchased Serv - Salaries (Title IV)	36,621	33,024	33,024
125-3110 Purchased Serv - Salaries (Title V)	34,453	39,616	39,616
125-4140 Homeless Supplies (Title I)	-	400	400
125-3110 Purchased Serv - Salaries (Early Literacy 35a)	17,840	26,781	28,436
125-3110 Purchased Serv - Salaries (Sec 41)	8,549	6,675	6,848
125-3110 Purchased Serv - Salaries (ESSER)	139,808	-	335,429
125-5110 Teaching Supplies (Sec 41)	989	4,692	4,692
125-5110 Teaching Supplies (Title III)	3,739	-	-
Total	523,825	440,620	717,808
<u>Compensatory Education At Risk</u>			
125-3110 Purchased Serv - Teachers	322,685	385,982	410,934
125-3110 Purchased Serv - Aides	405,074	282,699	242,687
125-5110 Teaching Supplies	23,993	-	-
Total	751,752	668,681	653,621
<u>Pupil Services</u>			
212-3130 Purchased Serv - Counselor	18,145	95,635	28,506
212-3130 Purchased Serv - Counselor (At Risk)	48,516	-	69,968
212-3130 Purchased Serv - Title IV	12,597	23,004	23,004
213-3130 Purchased Serv - Occupational Therapy	25,709	10,000	25,000
213-3130 Purchased Serv - Nurse	-	-	62,101
214-3130 Purchased Serv - Psychological	122,241	171,335	119,725
214-3130 Purchased Serv - Psychological (Title IA)	34,258	-	30,247
215-3130 Purchased Serv - Speech	167,853	155,385	163,225
216-3130 Purchased Serv - Social Worker	175,434	236,521	180,204

SUMMIT ACADEMY NORTH
2022-23 Revised Budget
General Fund

	Actual 2021-22	Original 2022-23	Revised 2022-23
216-3130 Purchased Serv - Social Worker (At Risk)	122,202	115,351	196,049
216-3130 Purchased Serv - Dean of Culture (Title IA)	124,403	125,457	132,968
219-3130 Purchased Serv - Behavior Coach (ESSER)	36,122	-	85,244
219-3110 Behavior Intervention Services (At Risk)	90,393	92,000	92,000
219-3450 Software - Pupil Support (ESSER)	5,250	5,250	-
Total	983,123	1,029,938	1,208,242
<u>Improvement of Instruction</u>			
221-3110 Purchased Serv - Salaries	3,621	-	-
221-3220 Workshops & Conferences	19,545	40,004	53,613
221-5110 Supplies & Materials	584	600	600
Title II Subtotal	23,750	40,604	54,213
221-3150 Coaches (Title I)	153,637	162,634	181,122
221-3150 Coaches (COSA)	75,714	80,753	71,350
221-3150 Curriculum stipends (GEER/ESSER)	40,003	54,000	25,263
221-3220 Workshops & Conferences	12,214	5,000	10,000
221-3220 Workshops & Conferences (ESSER)	600	600	40,000
221-3220 Workshops & Conferences (Early Literacy)	-	142	142
221-5210 Curriculum (GEER/ESSER)	136,491	39,754	200,000
221-4140 Software Licenses (ESSER)	583,432	538,350	526,166
225-3450 Software, Subscriptions (ESSER)	-	71,248	-
225-5990, Technology Supplies (ESSER)	169,867	203,605	433,738
226-3150 Purchased Serv - Salaries (Title I)	58,865	19,656	46,846
226-3150 Purchased Serv - Salaries (Title II)	1,647	3,000	3,000
229-3150 Purchased Serv - Substitutes (ESSER)	125,181	-	223,578
229-3150 Purchased Serv - Bonuses (ESSER)	-	-	570,000
Total	1,381,401	1,219,346	2,385,418
<u>Board of Education</u>			
231-3170 Legal Fees	39,389	30,000	30,000
231-3180 Audit Fees	16,500	20,000	20,000
231-3510 Advertising	291,452	300,000	300,000
231-7410 Dues & Fees	4,800	9,000	9,000
Total	352,141	359,000	359,000
<u>Executive Administration</u>			
232-3150 University Oversight Fee	422,362	448,586	431,792
232-1110 Purchased Serv - Superintendent	258,094	248,500	248,500
Total	680,456	697,086	680,292

SUMMIT ACADEMY NORTH
2022-23 Revised Budget
General Fund

	Actual 2021-22	Original 2022-23	Revised 2022-23
<u>School Administration</u>			
241-3150· Purchased Serv - Administrators	965,833	901,062	930,699
241-3150· Purchased Serv - Assistants	487,017	593,846	663,017
241-3150· Purchased Serv - Admin (ESSER)	-	100,000	224,997
241-3430· Mail/Postage	12,725	15,000	15,000
241-4220· Equipment Lease	5,020	30,000	-
241-5910· Office Supplies	49,071	30,000	50,000
241-7910· Miscellaneous	9,526	5,000	5,500
Total	1,529,192	1,674,908	1,889,213
<u>Business Support Services</u>			
259-3150· Business Services Fee	54,590	54,590	58,882
259-7210· Interest	43,162	120,000	120,000
259-7410· Bank Charges, Dues & Fees	11,297	15,000	15,000
Total	109,049	189,590	193,882
<u>Operations & Maintenance</u>			
261-3190· Purchased Serv - Custodial	734,096	558,497	772,957
261-3190· Purchased Serv - Custodial (ESSER)	-	200,000	-
261-3410· Telephone	54,174	54,500	54,500
261-3830· Water & Sewer	7,094	8,160	8,160
261-3840· Waste & Trash Disposal	38,316	22,500	38,000
261-3910· Insurance	67,422	81,100	81,100
261-4110· Building Maintenance & Repair	175,350	160,000	160,000
261-4220· Alarm	(815)	2,500	2,500
261-5510· Heat	35,208	40,424	40,424
261-5520· Electric	124,870	110,000	110,000
261-5990· Supplies & Materials	173,519	110,000	175,000
261-5990· Supplies & Materials (ESSER)	414,928	414,654	-
261-6410· Capital Projects	-	410,000	410,000
261-6410· Capital Projects (ESSER)	-	640,000	-
261-7910· Miscellaneous	550	5,000	5,000
Total	1,824,712	2,817,335	1,857,641
<u>Transportation</u>			
271-3150· Purchased Serv - Director & Drivers	745,751	778,271	806,868
271-3310· Homeless Transportation	12,066	29,831	29,831
271-3310· Contract Carrier	646	1,000	3,000
271-3330· Pupil Trans Family	7,078	9,000	9,000
271-4130· Repairs and Maintenance	45,195	48,000	48,000
271-4210· Bus Lease	127	-	-

SUMMIT ACADEMY NORTH
2022-23 Revised Budget
General Fund

	Actual 2021-22	Original 2022-23	Revised 2022-23
271-5710- Fuel	74,806	60,000	60,000
271-5190- Supplies	15,681	13,255	13,255
271-7910 Miscellaneous	-	650	650
Total	901,350	940,007	970,604
<u>Central Services</u>			
283-3150- Human Resource Processing Fee	299,419	367,954	395,912
283-3220 Workshops and Conferences - Title II	-	-	4,282
283-7410- Dues & Fees	5,327	4,755	4,755
284-3190- Purchased Serv - Salaries	330,788	377,323	377,263
284-3220- Workshops and Conferences	-	1,000	1,000
284-3431- Internet Services	-	1,000	1,000
284-3450- Software Licenses	102,832	107,100	130,000
284-5990- Supplies	113,310	80,000	100,000
284-6410 Tech Supplies (EEF/ESSER)	-	-	-
Total	851,676	939,132	1,014,213
<u>Athletics</u>			
293-3150- Purchased Serv - Officials	44,462	23,000	23,000
293-3150- Purchased Serv - Athletics	279,812	332,825	340,642
293-3310- Transportation	36,612	20,000	20,000
293-4220- Dues & Fees	-	10,000	10,000
293-5990- Supplies	193,378	150,000	150,000
Total	554,264	535,825	543,642
<u>Community Activities</u>			
331-5110 Parent Involvement (Title I)	2,126	2,218	7,835
Total	2,126	2,218	7,835
<u>Latchkey</u>			
351-3110- Purchased Serv - Salaries	40,783	46,498	44,954
Total	40,783	46,498	44,954
<u>Welfare</u>			
361-5990 Supplies (ESSER)	4,487	4,488	4,488
361-5910 Homeless Supplies (Title IA)	1,100	1,000	1,000
Total	5,587	5,488	5,488

SUMMIT ACADEMY NORTH
2022-23 Revised Budget
General Fund

	Actual 2021-22	Original 2022-23	Revised 2022-23
Transfers and Other Transactions			
452-4120 Site Improvements (ESSER)	553,239	-	271,600
456-6220 Site Improvements	19,000	2,000,000	2,000,000
511-7220 Interest - Leases	14,815	-	-
511-7150 Capital Lease Payments	229,901	248,622	248,622
631-8111 Transfer to Debt Service	1,684,540	1,536,633	1,536,633
Total	2,501,495	3,785,255	4,056,855
Total Expenditures & Other Transactions	\$ 20,486,644	\$ 24,403,197	\$ 24,669,192
Revenues & Other Financing Sources Over (Under)			
Expenditures & Other Uses	\$ (154,319)	\$ (1,356,426)	\$ (1,780,651)
711-0000 Beginning Fund Balance	\$ 5,460,477	\$ 5,506,892	\$ 5,306,158
Ending Fund Balance	\$ 5,306,158	\$ 4,150,466	\$ 3,525,507
Committed Fund Balance - Legal Action	\$ 180,000	\$ 180,000	\$ 180,000
Assigned Fund Balance - Future Projects - Curriculum	\$ 150,000	\$ -	\$ -
Assigned Fund Balance - Legal Action	\$ 180,000	\$ 180,000	\$ 180,000
Unassigned/Uncommitted	\$ 4,796,158	\$ 3,790,466	\$ 3,165,507
1/4/2023	37.0%	27.8%	24.5%