

Budget Summary

	2020-21 Actual	2021-22 Final	2022-23 Original
Total Revenue	\$ 18,614,203	\$ 21,133,099	\$ 23,046,770
Total Expenses	(16,649,188)	(21,133,099)	(24,405,048)
Surplus/(Deficit)	\$ 1,965,015	\$ 0	\$ (1,358,277)
Enrollment	1740	1649	1671
Foundation Allowance	\$ 8,111	\$ 8,700	\$ 8,950
Projected Fund Balance	\$ 5,460,477	\$ 5,460,477	\$ 4,102,200
Committed Fund Balance	180,000	180,000	180,000
Assigned Fund Balance	330,000	330,000	180,000
Fund Balance - Unassigned/Uncommitted	\$ 4,950,477	\$ 4,950,477	\$ 3,742,200
Fund Balance as % of Unrestricted State Aid	38%	38%	27%

21-22 Excess Revenue/(Expenditures) - Final \$ 0

Revenue CHANGES: Increase/(Decrease)

Local Revenue - Preschool tuition	\$ (10,250)
State Revenue - increase in student count and foundation allowance	337,290
Federal Revenue - addition of ESSER III funds	1,165,191
Other Revenue - Wayne County millage	421,440
	<u>\$ 1,913,671</u>

Expenditure CHANGES: Increase/(Decrease)

Raises and Bonuses	867,750
Site Improvements - new building	1,980,000
All other cost changes	6,449
	<u>\$ 3,271,949</u>

22-23 Excess Revenue/(Expenditures) - Original \$ (1,358,278)

2022-23 Budget Highlights

- The school is budgeting for an enrollment of 1675, which gives a blended count of 1671. The per pupil foundation allowance increase is conservatively estimated at \$250.
- Charter schools will begin to participate in the Wayne county millage revenue in 2022-23. We are estimating \$300 per pupil in revenue for a total of \$500K.
- The school is very fortunate to be able to fund the building construction with fund balance. The additional ESSER funds will help generate cash flow for the project.
- The actual State Aid Note borrowing amount will be determined in July. The borrowing resolution authorizes a maximum of \$3M. The timing of grant fund availability will impact the amount required.

General Appropriations Resolution
General Fund Budget - Original

Summit Academy North
18601 Middlebelt
Romulus, MI 48174

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2023.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:

Local	\$	31,250
State		16,374,219
Federal		5,948,328
Payments Received from Other Public Schools		692,973
Total Revenue	\$	23,046,770

BE IT FURTHER RESOLVED, that \$24,405,048 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instructional	\$	7,764,812
Added Needs		2,397,380
Pupil		1,029,939
Instructional Staff		1,219,346
General Administration		1,056,086
School Administration		1,674,908
Business		189,590
Operations and Maintenance		2,817,335
Transportation		940,007
Central		939,132
Athletics		535,825
Community		55,432
Other Transactions and Transfers		3,785,255
Total Expenditures	\$	24,405,048
Excess Revenues Over/(Under) Expenditures	\$	(1,358,277)
Beginning Fund Balance (July 1st)	\$	5,460,477
Ending Fund Balance (June 30th) estimated	\$	4,102,200

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the 9 day of June, 2022 at which a quorum was present.

By: Shelonda Byrnes
Secretary of the Board

SUMMIT ACADEMY NORTH
2022-23 Original Budget
General Fund

	Actual 2020-21	Final 2021-22	Original 2022-23
Function/			
Object			
Per Pupil Foundation Allowance \$	8,111	\$ 8,700	\$ 8,950
Student Count Blend	1,740	1,649	1,671
Revenue			
Revenue from Local Sources			
131-0000 Preschool Tuition	\$ -	\$ 30,000	\$ 20,000
141-0010 Transportation Fees	5,129	-	5,500
181-0000 Dues & Fees - Extension	16,352	6,500	5,250
199-0000 Miscellaneous	5,616	5,000	500
Revenue from State Sources			
311-0010 State Aid Foundation	14,224,973	14,342,097	14,952,870
312-0250 COVID Innovative Summer Programs	-	34,400	-
312-0010 Headlee Obligation for Data Collection	45,740	44,624	45,765
312-0011 MPSEs Cost Offset	6,415	5,483	4,155
312-0000 UAAL Rate Stabilization	18,804	25,929	18,804
312-0020 At Risk	909,142	1,025,921	876,336
312-0015 Section 41	6,153	1,119	-
312-0000 Special Education	280,295	404,258	301,610
317-000 First Robotics	11,745	1,075	-
311-0000 Benchmark Assessments	-	13,300	-
311-0000 Early Literacy Grant	18,625	22,777	22,777
312-0040 35a Summer Reading Program	-	551	-
317-0000 Great Start Readiness Program	-	115,395	151,902
Revenue from Federal Sources			
414-0000 ESSER/CARES Grant	498,580	2,684,053	\$4,317,882
414-0000 Covid-19 District Funds	21,946	-	-
414-0000 Coronavirus Relief Funds	623,476	-	-
414-0000 Education Equity	-	47,498	-
414-0000 GEER	134,517	-	-
414-0250 Child Care Relief Fund/Child Care Stabilization Fund	33,800	107,375	100,000
414-0250 Section 23b/c Summer School	-	322,700	-
414-0250 MAISA MI Connect	51,659	-	-
414-0120 IDEA	465,757	708,095	708,095
414-0120 IDEA Preschool	-	6,785	6,785
414-0140 Title I A	657,358	625,421	625,421
414-0140 Title I A Carryover	233,974	60,466	-
414-0210 Title II A	142,501	85,232	85,232
414-0210 Title II A Carryover	9,265	30,599	-
414-0040 Title III	3,734	9,269	9,269
414-0040 Title IV	51,890	56,028	56,028
414-0000 Title V	71,928	39,616	39,616

SUMMIT ACADEMY NORTH
2022-23 Original Budget
General Fund

	Actual 2020-21	Final 2021-22	Original 2022-23
Payments Received from Other Public Schools			
513-0000 Act 18	64,349	111,533	111,533
513-0000 COSA grant	480	160,000	80,230
513-0000 Enhancement Millage	-	-	501,210
Total Revenues & Other Transactions	\$ 18,614,203	\$ 21,133,099	\$ 23,046,770

Elementary Instructional Expenditures

111-3110 Purchased Serv - Salaries	\$ 1,263,804	\$ 1,789,054	\$ 1,406,839
111-3110 Purchased Serv - Aides	53,155	373,017	122,171
Raises @ \$250 per pupil	-	-	417,750
Bonuses	-	150,000	600,000
111-3110 Purchased Serv - Substitutes	14,574	84,391	15,000
111-3110 Purchased Serv - Benefits	209,387	294,772	373,670
111-3110 Purchased Serv - Taxes	123,456	211,527	189,404
111-3110 Purchased Serv (CRF/ESSER)	75,682	194,285	500,000
111-3110 Curriculum Development stipends (GEER/ESSER)	68,247	-	-
111-3450 Licenses (Title IA)	-	5,025	810
111-3450 Licenses (Title V)	636	636	-
111-3450 Licenses (ESSER)	30,458	6,565	6,565
111-5110 Teaching Supplies	44,655	60,000	60,000
111-5110 Teaching Supplies (Title IA)	825	825	825
111-5110 Teaching Supplies (PBIS)	903	-	-
111-5111 Technology Supplies	5,353	15,000	10,000
111-5210 Curricular Resources	691	40,000	100,000
111-6410 Capital Projects	-	1,000	1,000
111-7910 Miscellaneous	-	1,000	5,000
Total	1,891,826	3,227,097	3,809,034

Middle School Instructional Expenditures

112-3110 Purchased Serv - Salaries	634,358	673,098	735,710
112-3110 Purchased Serv - Aides	21,918	55,022	62,400
112-3110 Purchased Serv - Substitutes	12,221	20,000	15,000
112-3110 Purchased Serv - Benefits	122,485	151,752	198,844
112-3110 Purchased Serv - Taxes	62,963	82,900	90,782
112-3110 Purchased Serv (CRF/ESSER)	118,782	98,887	200,000
112-4140 Licenses (Title V)	636	636	-
112-4140 Licenses (ESSER)	16,137	8,809	8,809
112-4220 Copier Lease	724	-	-
112-5110 Teaching Supplies	9,474	20,000	40,000

SUMMIT ACADEMY NORTH
2022-23 Original Budget
General Fund

	Actual 2020-21	Final 2021-22	Original 2022-23
112-5210 Curricular Resources	-	-	50,000
112-5111 Technology Supplies	-	1,000	10,000
112-7910 Miscellaneous	-	1,000	3,000
Total	999,698	1,113,104	1,414,544
<u>High School Instructional Expenditures</u>			
113-3110 Purchased Serv - Virtual BYU	28,767	145,000	130,000
113-3110 Purchased Serv - Salaries	924,480	1,135,890	788,645
113-3110 Purchased Serv - Aides	72,049	69,206	59,640
113-3110 Purchased Serv - Substitutes	16,161	110,000	15,000
113-3110 Purchased Serv - Benefits	120,026	209,358	205,437
113-3110 Purchased Serv - Taxes	95,456	135,549	122,287
113-3110 Purchased Serv (ESSER/23b)	151,074	100,855	500,000
113-3710 Dual Enrollment	22,286	22,000	30,000
113-4140 Licenses (Title V)	637	637	-
113-4140 Licenses (ESSER/GEER)	14,907	-	-
113-4140 Licenses (EEF)	28,230	-	-
113-4220 Copier Lease	564	-	-
113-5110 Teaching Supplies	21,479	30,000	40,000
113-5110 Teaching Supplies (Prep)	8,070	10,000	20,000
113-5110 Teaching Supplies (Band)	306	25,000	25,000
113-5111 Technology Supplies	2,040	-	10,000
113-5210 Curricular Resources - MAISA Mi Connect	51,659	-	-
113-5210 Curricular Resources	39,414	40,000	90,000
113-7910 Miscellaneous (includes Graduation)	6,691	15,000	15,000
Total	1,604,296	2,048,495	2,051,009
<u>Preschool</u>			
118-3110 Purchased Serv - Salaries GSRP	26,159	93,809	138,701
118-3110 Purchased Serv - Salaries	-	65,841	79,382
118-3190 Home Visits GSRP	-	197	197
118-5110 Preschool Supplies GSRP	-	6,782	4,087
118-5110 Preschool Supplies	-	3,000	-
226-3190 Early Childhood Specialists GSRP	-	8,700	8,700
221-5510 Dues & Fees GSRP	-	407	407
241-5110 Office Supplies GSRP	-	1,000	-
252-3190 Business Office GSRP	-	4,500	-
Total	26,159	184,236	231,475

SUMMIT ACADEMY NORTH
2022-23 Original Budget
General Fund

	Actual 2020-21	Final 2021-22	Original 2022-23
<u>Summer School</u>			
119-3110 Purchased Serv - Salaries	3,147	257,981	258,000
119-3110 Purchased Serv - Salaries (Title V)	6,000	-	-
Summer School (At Risk, Title VI)	-	750	750
Total	9,147	258,731	258,750
<u>Added Needs - Special Education</u>			
122-3110 Purchased Serv - Salaries	323,308	354,402	409,339
122-3110 Purchased Serv (ESSER)	2,337	-	12,809
122-3110 Purchased Serv - Salaries (Act 18)	69,361	125,592	141,879
122-3220 Workshops & Conferences	478	1,700	1,700
122-5110 Teaching Supplies	3,448	14,000	14,000
Total	398,932	495,694	579,728
<u>Added Needs - Special Education IDEA</u>			
122-3110 Purchased Serv - Salaries	465,757	708,095	707,730
Total	465,757	708,095	708,351
<u>Compensatory Education Title Funds</u>			
125-3110 Purchased Serv - Teachers	-	51,333	52,133
125-3110 Purchased Serv - Aides	258,678	163,995	212,115
125-5110 Teaching Supplies (Title I)	-	-	18,926
Title I Subtotal	258,678	215,328	283,174
125-3110 Purchased Serv - Salaries (Title II)	89,018	77,732	41,628
125-3110 Purchased Serv - Salaries (Title III)	4,631	4,630	4,630
125-3110 Purchased Serv - Salaries (Title IV)	30,001	33,292	33,024
125-3110 Purchased Serv - Salaries (Title V)	63,618	37,707	39,616
125-4140 Homeless Supplies (Title I)	-	900	400
125-3110 Purchased Serv - Salaries (Early Literacy 35a)	12,012	26,650	26,781
125-3110 Purchased Serv - Salaries (Sec 41)	3,924	6,588	6,675
125-5110 Teaching Supplies (Sec 41)	-	4,692	4,692
125-5110 Teaching Supplies (Title III)	4,773	-	-
Total	466,655	407,519	440,620
<u>Compensatory Education At Risk</u>			
125-3110 Purchased Serv - Teachers	429,379	333,349	385,982
125-3110 Purchased Serv - Aides	281,115	405,074	282,699
125-5110 Teaching Supplies	22,160	45,829	-
Total	732,654	784,252	668,680

SUMMIT ACADEMY NORTH
2022-23 Original Budget
General Fund



	Actual 2020-21	Final 2021-22	Original 2022-23
<u>Pupil Services</u>			
212-3130 Purchased Serv - Counselor	35,568	19,815	95,635
212-3130 Purchased Serv - Counselor (At Risk)	30,403	46,653	-
212-3130 Purchased Serv - Title IV	4,789	22,736	23,004
213-3130 Purchased Serv - Occupational Therapy	16,671	25,000	10,000
214-3130 Purchased Serv - Psychological	104,263	124,631	171,335
214-3130 Purchased Serv - Psychological (Title IA)	21,485	31,144	-
215-3130 Purchased Serv - Speech	153,033	164,525	155,385
216-3130 Purchased Serv - Social Worker	166,212	172,925	236,521
216-3130 Purchased Serv - Social Worker (At Risk)	87,089	114,828	115,351
216-3130 Purchased Serv - Dean of Culture (Title IA)	106,862	123,887	125,457
219-3110 Behavior Intervention Services (At Risk)	61,264	79,438	92,000
219-3450 Software - Pupil Support (ESSER)	-	5,250	5,250
Total	787,639	930,832	1,029,939
<u>Improvement of Instruction</u>			
221-3110- Purchased Serv - Salaries	-	-	-
221-3150- Purchased Serv - Innovation of Instruction	21,649	-	-
221-3220- Workshops & Conferences	28,239	30,816	40,004
221-5110- Supplies & Materials	-	-	600
Title II Subtotal	49,888	30,816	40,604
221-3150 Coaches (Title I)	196,168	207,610	162,634
221-3150 Coaches (COSA)	78,485	80,230	80,753
221-3150 Curriculum stipends (GEER/ESSER)	21,627	56,850	54,000
221-3220- Workshops & Conferences	13,083	5,000	5,000
221-3220- Workshops & Conferences (ESSER)	-	600	600
221-3220 Workshops & Conferences (Early Literacy)	-	142	142
221-5210 Curriculum (GEER/ESSER)	30,736	264,827	39,754
221-4140 Software Licenses (ESSER)	342,119	538,350	538,350
225-3450 Software, Subscriptions (ESSER)	-	74,996	71,248
225-5990, Technology Supplies (ESSER)	100,178	203,605	203,605
226-3150 Purchased Serv - Salaries (Title I)	53,079	62,500	19,656
226-3150 Purchased Serv - Salaries (Title II)	3,147	3,000	3,000
Total	888,510	1,528,526	1,219,346
<u>Board of Education</u>			
231-3170- Legal Fees	29,275	40,000	30,000
231-3180- Audit Fees	20,000	16,500	20,000
231-3510- Advertising	304,083	275,000	300,000
231-7410- Dues & Fees	9,176	9,000	9,000
Total	362,534	340,500	359,000

SUMMIT ACADEMY NORTH
2022-23 Original Budget
General Fund



	Actual 2020-21	Final 2021-22	Original 2022-23
<u>Executive Administration</u>			
232-3150- University Oversight Fee	429,311	431,295	448,586
232-1110- Purchased Serv - Superintendent	209,900	248,500	248,500
Total	639,211	679,795	697,086
<u>School Administration</u>			
241-3150- Purchased Serv - Administrators	622,589	875,888	901,062
241-3150- Purchased Serv - Assistants	515,949	573,486	593,846
241-3150- Purchased Serv - Admin (CRF)	277,938	-	100,000
241-3430- Mail/Postage	12,493	15,000	15,000
241-4220- Equipment Lease	-	30,000	30,000
241-5910- Office Supplies	43,887	50,000	30,000
241-7910- Miscellaneous	10,205	10,000	5,000
Total	1,483,061	1,554,374	1,674,908
<u>Business Support Services</u>			
259-3150- Business Services Fee	57,342	54,590	54,590
259-7210- Interest	52,429	66,000	120,000
259-7410- Bank Charges, Dues & Fees	18,015	6,000	15,000
Total	127,786	126,590	189,590
<u>Operations & Maintenance</u>			
261-3190- Purchased Serv - Custodial	656,773	727,666	558,497
261-3190- Purchased Serv - Custodial (ESSER)	-	-	200,000
261-3410- Telephone	54,605	54,500	54,500
261-3830- Water & Sewer	1,957	8,160	8,160
261-3840- Waste & Trash Disposal	22,333	40,000	22,500
261-3910- Insurance	112,865	81,100	81,100
261-4110- Building Maintenance & Repair	138,214	170,000	160,000
261-4220- Alarm	2,538	2,500	2,500
261-5510- Heat	29,168	40,424	40,424
261-5520- Electric	82,991	123,000	110,000
261-5990- Supplies & Materials	111,546	170,000	110,000
261-5990- Supplies & Materials (ESSER)	33,852	414,928	414,654
261-6410- Capital Projects	39,020	-	410,000
261-6410- Capital Projects (ESSER)	-	-	640,000
261-7910- Miscellaneous	1,829	1,000	5,000
Total	1,287,691	1,833,278	2,817,335

SUMMIT ACADEMY NORTH
2022-23 Original Budget
General Fund



	Actual 2020-21	Final 2021-22	Original 2022-23
<u>Transportation</u>			
271-3150- Purchased Serv - Director & Drivers	555,903	744,440	778,271
271-3310 Homeless Transportation	2,245	29,831	29,831
271-3310- Contract Carrier	1,868	1,000	1,000
271-3330- Pupil Trans Family	(77)	9,000	9,000
271-4130- Repairs and Maintenance	41,326	48,000	48,000
271-4210- Bus Lease	241,895	-	-
271-5710- Fuel	17,977	64,000	60,000
271-5190- Supplies	6,675	17,500	13,255
271-7910 Miscellaneous	5,576	650	650
Total	873,388	914,421	940,007
<u>Central Services</u>			
283-3150- Human Resource Processing Fee	234,768	340,481	367,954
283-3220 Workshops and Conferences - Title II	447	4,282	-
283-7410- Dues & Fees	1,003	5,500	4,755
284-3190- Purchased Serv - Salaries	306,125	328,721	377,323
284-3220- Workshops and Conferences	424	-	1,000
284-3431- Internet Services	1,132	-	1,000
284-3450- Software Licenses	107,100	107,100	107,100
284-5990- Supplies	23,797	120,000	80,000
284-6410 Tech Supplies (EEF/ESSER)	21,943	-	-
Total	696,739	906,084	939,132
<u>Athletics</u>			
293-3150- Purchased Serv - Officials	19,000	23,000	23,000
293-3150- Purchased Serv - Athletics	317,095	241,820	332,825
293-3310- Transportation	5,518	30,000	20,000
293-4220- Dues & Fees	1,834	10,000	10,000
293-5990- Supplies	142,457	175,000	150,000
Total	485,904	479,820	535,825
<u>Community Activities</u>			
331-4140 Subscriptions (EEF/ESSER)	4,947	-	-
331-5110 Parent Involvement (Title I)	18,015	7,837	2,218
Total	22,962	7,837	2,218
<u>Latchkey</u>			
351-3110- Purchased Serv - Salaries	18,932	36,848	46,498
Total	18,932	36,848	47,726

SUMMIT ACADEMY NORTH
2022-23 Original Budget
General Fund

	Actual 2020-21	Final 2021-22	Original 2022-23
<u>Welfare</u>			
361-5990 Supplies (ESSER)	12,670	4,488	4,488
361-5910 Homeless Supplies (Title IA)	-	1,000	1,000
Total	12,670	5,488	5,488
<u>Transfers and Other Transactions</u>			
456-6110 Site Improvements (ESSER)	-	608,248	-
456-6110 Site Improvements	-	20,000	2,000,000
511-7120 Principal - Bonds	996,812	-	-
511-7220 Interest - Bonds	1,344,450	-	-
511-7150 Capital Lease Payments	25,775	248,622	248,622
631-8111 Transfer to Debt Service	-	1,684,613	1,536,633
Total	2,367,037	2,561,483	3,785,255
Total Expenditures & Other Transactions	\$ 16,649,188	\$ 21,133,099	\$ 24,405,048
<u>Revenues & Other Financing Sources Over (Under)</u>			
Expenditures & Other Uses	\$ 1,965,015	\$ 0	\$ (1,358,277)
711-0000 Beginning Fund Balance	\$ 3,495,462	\$ 5,460,477	\$ 5,460,477
Ending Fund Balance	\$ 5,460,477	\$ 5,460,477	\$ 4,102,200
Committed Fund Balance - Legal Action	\$ 180,000	\$ 180,000	\$ 180,000
Assigned Fund Balance - Future Projects - Curriculum	\$ 150,000	\$ 150,000	\$ -
Assigned Fund Balance - Legal Action	\$ 180,000	\$ 180,000	\$ 180,000
Unassigned/Uncommitted	\$ 4,950,477	\$ 4,950,477	\$ 3,742,200
6/3/2022	38.4%	38.1%	27.4%

Summit Academy North
30100 Olmstead
Flat Rock, MI 48134

A Resolution of Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North Lunch Fund for the fiscal year ending June 30, 2023.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the special revenue - lunch fund are as follows:

Revenue	
Local	-
State	15,298
Federal	617,191
Total Revenue	<u>632,489</u>

BE IT FURTHER RESOLVED, that \$ 632,489 of the total available to appropriate in the special revenue - lunch fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Purchased Services	76,134
Food Service	556,355
Total Appropriated	632,489
Excess Revenues Over (Under) Expenditures	<u>(0)</u>
Fund Balance, July 1	84,743
Ending Fund Balance, June 30th estimated	<u>84,743</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the 9 day of June, 2022 at which a quorum was present.

By: Shelonda R. P.
Secretary of the Board

Summit Academy North
School Service Fund Budget
For the Year Ended June 30, 2023



Function/ Object	2020-21 Actual	2021-22 Final	2022-23 Original
Revenue			
25-161-0000- Food Sales to Students	-	-	-
25-312-0000- State Lunch Revenue	15,215	15,298	15,298
25-414-0000- Federal Lunch Revenue	272,980	480,000	500,000
25-414 ESSER	-	-	87,191
25-481-3110- USDA Entitlement	4,431	30,000	30,000
Total Revenues & Other Transactions	292,626	525,298	632,489
Food Service Expenditures			
25-297-3110- Purchased Serv - Aides	51,033	74,775	76,134
25-297-5610- Food	226,868	419,323	436,164
25-297-5640- Supplies	2,860	700	2,500
25-297-5650- USDA Commodities	4,431	30,000	30,000
25-297-6410- Capital Projects - ESSER	-	-	87,191
25-297-7910- Miscellaneous	-	500	500
Total Expenditures & Other Transactions	285,192	525,298	632,489
Incoming Transfers & Other Transactions			
25-531-0000 Transfer from General Fund			
Revenues & Other Financing Sources Over (Under)			
Expenditures & Other Uses	7,434	0	(0)
25-725-0000- Beginning Fund Balance	77,309	84,743	84,743
Ending Fund Balance	84,743	84,743	84,743

**Summit Academy North
30100 Olmstead
Flat Rock, MI 48134**

A Resolution of the Summit Academy North Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Summit Academy North for the fiscal year 2023.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the fiduciary fund are as follows:

Revenue	
Local	\$ 70,000
Prior Period Adjustment	-
Total Revenue	<u>70,000</u>

BE IT FURTHER RESOLVED, that \$70,000 of the total available to appropriate in the fiduciary fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	\$ 70,000
Total Appropriated	70,000
Excess Revenues Over (Under) Expenditures	-
Fund Balance, July 1	143,333
Ending Fund Balance	<u>\$ 143,333</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Summit Academy North Board of Directors at a properly noticed open meeting held on the 9 day of June 2022, at which a quorum was present.

By: Shelonda Boyd
Secretary of the Board

Summit Academy North
Student Activity Custodial Fund
2021-22 Final Budget and 2022-23 Original Budget

Func	Description	2021-22 Original Budget	2021-22 Final Budget	2022-23 Original Budget
Revenue				
	Local Revenue	\$ 190,000	\$ 60,000	\$ 70,000
	Total Revenue	190,000	60,000	70,000
Expenditures				
	Expenses	190,000	60,000	70,000
	Total Expenses	190,000	60,000	70,000
Revenue and Other Financing Sources Over (Under) Expenditures and Other Uses				
		\$ -	\$ -	\$ -
Beginning Fund Balance (July 1st)				
		173,104	143,333	143,333
Ending Fund Balance (June 30th)				
		\$173,104	\$143,333	\$143,333